

SEACOAST BANKING CORP OF FLORIDA
Form 8-K
March 20, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): March 14, 2012

SEACOAST BANKING CORPORATION OF FLORIDA
(Exact Name of Registrant as Specified in its Charter)

Florida 001-13660 59-2260678
(State or Other Jurisdiction (Commission(IRS Employer
File
of Incorporation) Number) Identification No.)

815 Colorado Avenue, Stuart, 34994
Florida
(Address of Principal Executive (Zip Code)
Offices)

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Registrant's telephone number, including area code: (772) 287-4000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On March 14, 2012, the U.S. Department of the Treasury (“Treasury”) announced its intention to sell its investment in Seacoast Banking Corporation of Florida’s Fixed Rate Cumulative Perpetual Preferred Stock, Series A, par value \$0.10 per share, purchased by Treasury through the Capital Purchase Program under the Troubled Asset Relief Program. According to Treasury, Treasury intends to conduct a public auction on or about March 26, 2012 to sell the Series A Preferred Stock. Seacoast will not receive any proceeds from Treasury’s sale of the Series A Preferred Stock.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOAST BANKING CORPORATION OF
FLORIDA

By: /s/ Dennis S. Hudson, III
Name: Dennis S. Hudson, III
Title: Chairman and Chief Executive Officer

Date: March 20, 2012