Fellows Lyle J. Form 4 December 02, 2009

FORM 4

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *
2. Issuer Name and Ticker or Trading
Fellows Lyle J.

Symbol

5. Relationship of Reporting Person(s) to Issuer

Verso Paper Corp. [VRS] (Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

MEMPHIS, TN US 38115 — Posson

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4)

(A) Reported Transaction(s) or (Instr. 3 and 4)

Common Stock 11/30/2009 X 26 A \$ 0 114,408 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Form filed by More than One Reporting

Estimated average

burden hours per

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Units (1)	\$ 0	11/30/2009	X	2	26	(2)	(3)	Common Stock	26	\$ 0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Fellows Lyle J. 6775 LENOX CENTER COURT, SUITE 400 MEMPHIS, TN US 38115

Senior VP - Mfg.

Signatures

/s/ Peter H. Kesser, attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person owns units representing a limited partner interest in Verso Paper Management LP. Each vested unit in Verso Paper (1) Management LP may be exchanged, subject to certain restrictions, for one share of common stock of Verso Paper Corp. owned by Verso Paper Management LP.
- The 26 units exchanged by the reporting person in the transaction reported on this Form 4 became exchangeable on August 12, 2009. The (2) remaining 8,692 units owned by the reporting person will become exchangeable, subject to certain restrictions, on the following dates: 4,346 units on August 1, 2010; and 4,346 units on August 1, 2011.
- (3) The right to exchange units does not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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