SRYBNIK SIMON

Form 4

December 24, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Last)

obligations

(Print or Type Responses)

**140 53RD STREET** 

1. Name and Address of Reporting Person \* SRYBNIK SIMON

(First)

2. Issuer Name and Ticker or Trading Symbol

VASOMEDICAL INC [VASO.OB]

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/23/2008

\_X\_\_ Director X 10% Owner \_ Other (specify Officer (give title

(Check all applicable)

below)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BROOKLYN, NY 11232

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Appropriate Appropriate Appropriate Appropriate Amount	f (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							21,428,572	I	By Kerns Manufacturing Corp. (1)
Common Stock	12/23/2008		A	3,000,000	A	(2)	9,990,840	I	By Living Data Technology Corporation (3)
Common Stock							250,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	of (D) (Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2004 Stock Option/Stock Issuance Plan	\$ 0.12					<u>(4)</u>	07/25/2017	Common Stock	150,000
Warrant (right to buy)	\$ 0.08					06/21/2007	06/20/2012	Common Stock	4,285,71

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SRYBNIK SIMON 140 53RD STREET BROOKLYN, NY 11232	X	X					

## **Signatures**

/s/ Simon Srybnik 12/23/2008

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person and his brother Louis Srybnik are the sole directors and the Chairman of the Board and President, respectively, of the record holder of these shares. They also are the sole shareholders of the record holder, each holding 50% of the shares. The reporting person, accordingly, shares with his brother voting and dispositive powers over these shares and, as a result, may be deemed to be the co-beneficial owner thereof.
- (2) The shares were issued to the record holder in consideration of its granting to the Issuer world-wide distribution rights to its products, the Issuer already having distribution rights in the United States.

Reporting Owners 2

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- The reporting person and his brother Louis Srybnik are the sole directors and officers of the record holder of these shares. They also each own 35% of the outstanding shares of the record holder or together 70%. The reporting person, accordingly, shares with his brother voting and dispositive powers over these shares and, as a result, may be deemed to be the co-beneficial owner thereof.
- (4) Immediately.
- (5) See Note (1) as to why the reporting person may be deemed to be the co-beneficial owner of this warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.