

GRIFFIN KENNETH C
 Form 3
 March 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CITADEL L P		(Month/Day/Year)	E TRADE FINANCIAL CORP [ETFC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
131 S. DEARBORN STREET,		02/26/2008	(Check all applicable)	
32ND FL			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) Please see Exhibit 99.1 (1)	
CHICAGO,Â ILÂ 60603			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

CALL OPTION: OYNAZ [OBLIGATION TO SELL]	Â (3)	01/17/2009	Common Stock	692	\$ 2.5	D (1) (3)	Â
PUT OPTION: OYNMA [OBLIGATION TO PURCHASE]	Â (3)	01/17/2009	Common Stock	60	\$ 5	D (2) (3)	Â
PUT OPTION: OYNMA [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	1,255	\$ 5	D (1) (3)	Â
PUT OPTION: OYNMB [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	5	\$ 10	D (2) (3)	Â
PUT OPTION: OYNMB [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	311	\$ 10	D (1) (3)	Â
PUT OPTION: OYNMC [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	167	\$ 15	D (2) (3)	Â
PUT OPTION: OYNMC [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	366	\$ 15	D (1) (3)	Â
PUT OPTION: OYNMD [OBLIGATION TO PURCHASE]	Â (3)	01/17/2009	Common Stock	12	\$ 20	D (1) (3)	Â
PUT OPTION: OYNMD [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	100	\$ 20	D (2) (3)	Â
PUT OPTION: OYNMH [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	10	\$ 40	D (2) (3)	Â
PUT OPTION: OYNMU [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	60	\$ 7.5	D (2) (3)	Â
PUT OPTION: OYNMU [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	326	\$ 7.5	D (1) (3)	Â
PUT OPTION: OYNMV [OBLIGATION TO PURCHASE]	Â (3)	01/17/2009	Common Stock	9	\$ 12.5	D (2) (3)	Â
PUT OPTION: OYNMV [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	130	\$ 12.5	D (1) (3)	Â
PUT OPTION: OYNMZ [RIGHT TO SELL]	Â (3)	01/17/2009	Common Stock	312	\$ 2.5	D (1) (3)	Â
CALL OPTION: YZKAA [OBLIGATION TO SELL]	Â (3)	01/16/2010	Common Stock	372	\$ 5	D (1) (3)	Â
CALL OPTION: YZKAB [RIGHT TO PURCHASE]	Â (3)	01/16/2010	Common Stock	27	\$ 10	D (1) (3)	Â
CALL OPTION: YZKAC [OBLIGATION TO	Â (3)	01/16/2010	Common Stock	291	\$ 15	D (1) (3)	Â

SELL]

CALL OPTION: YZKAD [RIGHT TO PURCHASE]	Â (3)	01/16/2010	Common Stock	60	\$ 20	D (1) (3)	Â
CALL OPTION: YZKAE [RIGHT TO PURCHASE]	Â (3)	01/16/2010	Common Stock	33	\$ 25	D (1) (3)	Â
CALL OPTION: YZKAF [RIGHT TO PURCHASE]	Â (3)	01/16/2010	Common Stock	24	\$ 30	D (1) (3)	Â
CALL OPTION: YZKAG [OBLIGATION TO SELL]	Â (3)	01/16/2010	Common Stock	36	\$ 35	D (1) (3)	Â
CALL OPTION: YZKAU [OBLIGATION TO SELL]	Â (3)	01/16/2010	Common Stock	62	\$ 7.5	D (1) (3)	Â
CALL OPTION: YZKAZ [OBLIGATION TO SELL]	Â (3)	01/16/2010	Common Stock	351	\$ 2.5	D (1) (3)	Â
PUT OPTION: YZKMA [RIGHT TO SELL]	Â (3)	01/16/2010	Common Stock	514	\$ 5	D (1) (3)	Â
PUT OPTION: YZKMB [RIGHT TO SELL]	Â (3)	01/16/2010	Common Stock	133	\$ 10	D (1) (3)	Â
PUT OPTION: YZKMU [OBLIGATION TO PURCHASE]	Â (3)	01/16/2010	Common Stock	131	\$ 7.5	D (1) (3)	Â
PUT OPTION: YZKMZ [OBLIGATION TO PURCHASE]	Â (3)	01/16/2010	Common Stock	127	\$ 2.5	D (1) (3)	Â
Mandatory Convertible Preferred Unit: ET608M	Â (3)	11/18/2008	Common Stock	179	\$ 21.8169	D (1) (3)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CITADEL L P 131 S. DEARBORN STREET, 32ND FL CHICAGO, IL 60603	Â	Â X	Â	Please see Exhibit 99.1 (1)
CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FL CHICAGO, IL 60603	Â	Â X	Â	Please see Exhibit 99.1 (1)
CITADEL EQUITY FUND LTD 131 S. DEARBORN STREET, 32ND FL CHICAGO, IL 60603	Â	Â X	Â	Please see Exhibit 99.1 (1)

CITADEL AC INVESTMENTS LTD
131 S. DEARBORN STREET, 32ND FL ^ ^ X ^ Please see Exhibit 99.1 (1)
CHICAGO, IL 60603

GRIFFIN KENNETH C
131 S. DEARBORN STREET, 32ND FL ^ ^ X ^ Please see Exhibit 99.1 (1)
CHICAGO, IL 60603

Signatures

/s/ John C. Nagel 03/06/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see Exhibit 99.1 (2)
- (2) Please see Exhibit 99.1 (3)
- (3) Please see Exhibit 99.1 (4)

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Remarks:

^ Form 3 is limited to a maximum of ten reporting persons. As a result, this Form 3 is one of the same securities by the following eleven joint filers: Citadel Investment Group, L.L.C., Citadel Equity Fund Ltd., Citadel AC Investments Ltd., Kenneth Griffin, Citadel Investment Group LP, Citadel Holdings I LP, Citadel Holdings II LP, Citadel Advisors LLC, Citadel Derivatives Group LLC and Citadel Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.