INTER PARFUMS INC

Form 4

March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

03/12/2007

_X__ Director X_ Officer (give title

(Check all applicable)

_X__ 10% Owner

_ Other (specify

C/O INTER PARFUMS SA, 4, ROND POINT DES CHAMPS **ELYSEES**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

President

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PARIS IO 75008

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							1,100,001	I	By personal holding company
Common Stock	03/12/2007		S	500	D	\$ 20.345	4,471,221	D	
Common Stock	03/12/2007		S	250	D	\$ 20.25	4,470,971	D	
Common Stock	03/12/2007		S	250	D	\$ 20.221	4,470,721	D	

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Common Stock	03/12/2007	S	250	D	\$ 20.171	4,470,471	D
Common Stock	03/12/2007	S	250	D	\$ 20.111	4,470,221	D
Common Stock	03/12/2007	S	250	D	\$ 20.021	4,469,971	D
Common Stock	03/13/2007	S	250	D	\$ 20.891	4,469,721	D
Common Stock	03/13/2007	S	500	D	\$ 21.01	4,469,221	D
Common Stock	03/13/2007	S	250	D	\$ 20.66	4,468,971	D
Common Stock	03/13/2007	S	500	D	\$ 20.561	4,468,471	D
Common Stock	03/13/2007	S	500	D	\$ 20.856	4,467,971	D
Common Stock	03/13/2007	S	250	D	\$ 20.231	4,467,721	D
Common Stock	03/13/2007	S	250	D	\$ 19.8	4,467,471	D
Common Stock	03/13/2007	S	250	D	\$ 19.682	4,467,221	D
Common Stock	03/13/2007	S	500	D	\$ 19.384	4,466,721	D
Common Stock	03/14/2007	S	250	D	\$ 19.36	4,466,471	D
Common Stock	03/14/2007	S	750	D	\$ 19.397	4,465,721	D
Common Stock	03/14/2007	S	500	D	\$ 19.32	4,465,221	D
Common Stock	03/14/2007	S	250	D	\$ 19.25	4,464,971	D
Common Stock	03/14/2007	S	500	D	\$ 19.111	4,464,471	D
Common Stock	03/14/2007	S	250	D	\$ 19.001	4,464,221	D
Common Stock	03/14/2007	S	192	D	\$ 19.071	4,464,029	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 8.025					12/20/2002	12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003	12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004	12/09/2009	Common Stock	50,000
Option-right to buy	\$ 14.95					04/20/2005	04/19/2010	Common Stock	50,000
Option-right to buy	\$ 19.655					12/15/2007	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2008	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2009	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2010	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2011	12/14/2012	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
BENACIN PHILIPPE	X	X	President				
C/O INTER PARFUMS SA							

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4, ROND POINT DES CHAMPS ELYSEES PARIS 10 75008

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact

03/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4