

INTER PARFUMS INC  
Form 4  
December 28, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/26/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President

**C/O INTER PARFUMS SA, 4, ROND POINT DES CHAMPS ELYSEES**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PARIS IO 75008**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 12/26/2006                           |  | S                              | 250   | D   | \$ 20.211  | 5,656,084 D   |
| Common Stock                    | 12/26/2006                           |  | S                              | 1,000   | D   | \$ 20.086  | 5,655,084 D   |
| Common Stock                    | 12/26/2006                           |  | S                              | 650   | D   | \$ 20.047  | 5,654,434 D   |
| Common Stock                    | 12/26/2006                           |  | S                              | 400   | D   | \$ 20.004  | 5,654,034 D   |
| Common Stock                    | 12/27/2006                           |  | S                              | 500   | D   | \$ 20.041  | 5,653,534 D   |

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|              |            |   |     |   |           |           |   |
|--------------|------------|---|-----|---|-----------|-----------|---|
| Common Stock | 12/27/2006 | S | 500 | D | \$ 19.861 | 5,653,034 | D |
| Common Stock | 12/27/2006 | S | 750 | D | \$ 19.801 | 5,652,284 | D |
| Common Stock | 12/27/2006 | S | 750 | D | \$ 19.743 | 5,651,534 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Option-right to buy                        | \$ 8.025   |                                      |  |                                |   | 12/20/2002   | 12/19/2007  | Common Stock | 50,000                     |
| Option-right to buy                        | \$ 23.05   |                                      |  |                                |   | 12/31/2003   | 12/30/2008  | Common Stock | 50,000                     |
| Option-right to buy                        | \$ 15.39   |                                      |  |                                |   | 12/10/2004   | 12/09/2009  | Common Stock | 50,000                     |
| Option-right to buy                        | \$ 14.95   |                                      |  |                                |   | 04/20/2005   | 04/19/2010  | Common Stock | 50,000                     |
| Option-right to buy                        | \$ 19.655  |                                      |  |                                |   | 12/15/2007   | 12/14/2012  | Common Stock | 8,000                      |
| Option-right to buy                        | \$ 19.655  |                                      |  |                                |   | 12/15/2008   | 12/14/2012  | Common Stock | 8,000                      |
| Option-right to buy                        | \$ 19.655  |                                      |  |                                |   | 12/15/2009   | 12/14/2012  | Common Stock | 8,000                      |
| Option-right to buy                        | \$ 19.655  |                                      |  |                                |   | 12/15/2010   | 12/14/2012  | Common Stock | 8,000                      |

Option-right to buy \$ 19.655

12/15/2011 12/14/2012 Common Stock 8,000

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |           |       |
|--|---------------|-----------|-----------|-------|
|  | Director      | 10% Owner | Officer   | Other |
| BENACIN PHILIPPE<br>C/O INTER PARFUMS SA<br>4, ROND POINT DES CHAMPS ELYSEES<br>PARIS IO 75008 | X             | X         | President |       |

## Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact 12/28/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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