

INTER PARFUMS INC
Form 4
November 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MADAR JEAN

(Last) (First) (Middle)

INTER PARFUMS, INC., 551
FIFTH AVENUE

(Street)

NEW YORK, NY US 10176

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/13/2006		S		2,300	D	
					\$ 21.037		5,739,107
Common Stock	11/13/2006		S		2,950	D	
					\$ 20.947		5,736,157
Common Stock	11/13/2006		S		1,500	D	
					\$ 20.817		5,734,657
Common Stock	11/13/2006		S		942	D	
					\$ 20.75		5,733,715
Common Stock	11/13/2006		D		18,639	D	
					\$ 20.87		5,715,076

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Common Stock	11/13/2006	F	7,840	D	\$ 20.87	5,707,236	D
Common Stock	11/13/2006	M	50,000	A	\$ 7.78	5,757,236	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option-right to buy	\$ 7.78	11/13/2006		M	50,000	11/27/2001 11/26/2006	Common Stock	50,000
Option-right to buy	\$ 8.025					12/20/2002 12/10/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003 12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004 12/09/2009	Common Stock	50,000
Optionr-right to buy	\$ 14.95					04/20/2005 04/19/2010	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MADAR JEAN INTER PARFUMS, INC. 551 FIFTH AVENUE NEW YORK, NY US 10176	X	X	CEO	

Signatures

Jean Madar by Joseph A. Caccamo as
attorney-in-fact

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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