



**Item 7.01. Regulation FD Disclosure.**

On November 13, 2006, Renaissance Capital Growth & Income Fund III, Inc. (the "Fund") issued a press release announcing a fourth quarter distribution and a new deemed dividend policy. The press release is included as Exhibit 99.1 hereto.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

Exhibit 99.1 Press Release dated November 13, 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**RENAISSANCE CAPITAL GROWTH & INCOME FUND III, INC.**

November 14, 2006

(Date)

/s/ Russell Cleveland

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Russell Cleveland, President

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**EXHIBIT INDEX**

Exhibit Number	Description
<u>99.1</u>	Press Release dated November 13, 2006.

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