Slasky Ilan M Form 4 November 22, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Slasky Ilan M

(First)

(Middle)

18 W. 18TH STREET, 11TH **FLOOR**

(Street)

2. Issuer Name and Ticker or Trading Symbol

Ad. Venture Partners, Inc. [AVPAW]

3. Date of Earliest Transaction (Month/Day/Year)

11/21/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

_X__ Director X 10% Owner

_ Other (specify X_ Officer (give title

President and Secretary

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10011

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (Right to Buy)	\$ 5	11/21/2005		P	2,667	<u>(1)</u>	08/25/2010	Common Stock	2,667
Warrant (Right to Buy)	\$ 5	11/21/2005		P	45,334	<u>(1)</u>	08/25/2010	Common Stock	45,334
Warrant (Right to Buy)	\$ 5	11/21/2005		P	1,867	<u>(1)</u>	08/25/2010	Common Stock	1,867
Warrant (Right to Buy)	\$ 5	11/21/2005		P	62,668	<u>(1)</u>	08/25/2010	Common Stock	62,668
Warrant (Right to Buy)	\$ 5	11/21/2005		P	20,800	<u>(1)</u>	08/25/2010	Common Stock	20,800
Warrant (Right to Buy)	\$ 5	11/22/2005		P	18,534	(1)	08/25/2010	Common Stock	18,534
Warrant (Right to Buy)	\$ 5	11/22/2005		P	94,533	<u>(1)</u>	08/25/2010	Common Stock	94,533

Reporting Owners

Reporting Owner Name / Address	Relationships					
FG	Director	10% Owner	Officer	Other		
Slasky Ilan M 18 W. 18TH STREET, 11TH FLOOR NEW YORK, NY 10011	X	X	President and Secretary			
Signatures						

/s/ Tara Pennington as Attorney-in-Fact for Ilan M. 11/21/2005 Slasky

> **Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants are exercisable upon the earlier of August 25, 2006 or the completion of an initial business combination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.