

Edgar Filing: THEGLOBE COM INC - Form SC 13D

THEGLOBE COM INC
Form SC 13D
September 13, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

THEGLOBE.COM, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

(Title of Class of Securities)

88335R101

(CUSIP Number)

DONALD E. THOMPSON, II, ESQ.
PROSKAUER ROSE LLP

2255 GLADES ROAD, SUITE 340W
BOCA RATON, FLORIDA 33431
(561) 241-7400

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

SEPTEMBER 1, 2004

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSONS	Dancing Bear Investments, Inc.	
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	_____	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/>	(b) <input checked="" type="checkbox"/>
3	SEC USE ONLY		
4	SOURCE OF FUNDS*		WC
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		Florida
	7	SOLE VOTING POWER	-0-
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
	8	SHARED VOTING POWER	8,303,148
	9	SOLE DISPOSITIVE POWER	-0-
	10	SHARED DISPOSITIVE POWER	8,303,148
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		8,303,148
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11		5.3%
14	TYPE OF REPORTING PERSON*		CO

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1	NAME OF REPORTING PERSONS	E&C Capital Partners, LLLP	
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	_____	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
3	SEC USE ONLY		
4	SOURCE OF FUNDS*	WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION	Florida	
	7	SOLE VOTING POWER	-0-
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
	8	SHARED VOTING POWER	61,168,781 (1)
	9	SOLE DISPOSITIVE POWER	-0-
	10	SHARED DISPOSITIVE POWER	32,469,012 (2)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	61,168,781 (1) (2)	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	36.0%	
14	TYPE OF REPORTING PERSON*	PN	

(1) (2) Please see the next page

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(1) Includes 14,349,869 shares of common stock and 143,499 shares of Series H Preferred Stock (convertible in the circumstances described below into an aggregate of approximately 14,349,900 shares of common stock) (the "Preferred Stock") over which E&C holds an irrevocable proxy (the "Proxy Shares"). The proxy was granted to E&C pursuant to a Stockholders' Agreement dated September 1, 2004, by and among Paul Soltoff, Eric Obeck, Donald Gould, Harry Greene and

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Irv and Nadine Brechner (collectively, the "Other Stockholders"), the Issuer, Dancing Bear Investments, Inc. ("DBI"), E&C, Michael S. Egan ("Egan") and Edward Cespedes ("Cespedes" and together with DBI, E&C and Egan, the "Existing Stockholders") (the "Stockholders' Agreement"). Except as provided by law, the Preferred Stock will vote with the holders of common stock on all matters on an "as-converted" basis, other than the increase in the authorized common stock described above as to which it will not vote. The Preferred Stock will automatically convert into shares of theglobe's common stock on a 1 for 100 basis at such time as the Issuer files an amendment to its certificate of incorporation with the Delaware Secretary of State's Office to increase its authorized shares of common stock from 200,000,000 to at least 300,000,000 (the "Capital Amendment"). Pursuant to the terms of the Stockholders' Agreement, E&C was granted an irrevocable proxy to vote the foregoing Proxy Shares on all matters (including the election of directors) other than with respect to certain potential affiliated transactions involving Messrs. Egan or Cespedes, the Issuer's President.

(2) Does not include Proxy Shares and certain other securities of the Issuer which may then be owned by the Other Stockholders which the Existing Stockholders may cause the Other Stockholders to sell pursuant to a "drag-along" right granted to it and its affiliates pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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1	NAME OF REPORTING PERSONS	Michael S. Egan
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER
	4,370,666 (1)	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	

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	8	SHARED VOTING POWER	83,273,348 (2)
	9	SOLE DISPOSITIVE POWER	4,370,666 (1)
	10	SHARED DISPOSITIVE POWER	54,573,579 (2)
11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	87,644,014 (3)
12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	50.4%
14		TYPE OF REPORTING PERSON*	IN

(1) (2) (3) Please see the next page

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(1) Represents (i) 3,840,211 shares issuable upon the exercise of certain options which are either now exercisable or exercisable within the next 60 days by Mr. Egan individually, and (ii) 530,455 shares of common stock owned directly by Mr. Egan.

(2) Represents (i) 8,303,148 shares of common stock owned by Dancing Bear Investments, Inc., (ii) 32,469,012 shares of common stock owned by E&C Capital Partners, LLLP, (iii) an aggregate of 10,000,000 shares of common stock which are owned by certain trusts of which Mr. Egan is the trustee, (iv) 56,000 shares of the common stock owned by certain trusts of which Mr. Egan is the trustee; (v) warrants to acquire 204,082 shares of common stock, subject to certain anti-dilution adjustment mechanisms, owned by Mr. Egan and his spouse as tenants in the entirety; (vi) 14,349,869 shares of common stock and 143,499 shares of Preferred Stock (convertible upon the occurrence of the Capital Amendment into an aggregate of approximately 14,349,900 shares of common stock) over which E&C holds an irrevocable proxy pursuant to the Stockholders' Agreement; and (vii) 3,527,337 shares owned by Mr. Egan's spouse, of which Mr. Egan disclaims beneficial ownership. As to the shares identified in clause (v) above, Mr. Egan shares such beneficial ownership with his spouse. Does not include Proxy Shares and certain other securities of the Issuer which may then be owned by the Other Stockholders which the Existing Stockholders may cause the Other Stockholders to sell pursuant to a "drag-along" right granted to it and its affiliates pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

(3) Represents the sum of the items enumerated in footnotes (1) and (2) above.

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1	NAME OF REPORTING PERSONS	Edward Cespedes
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER 2,460,211 (1)
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	8	SHARED VOTING POWER -0-
	9	SOLE DISPOSITIVE POWER 2,460,211 (1)
	10	SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	2,460,211 (1)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	1.6%
14	TYPE OF REPORTING PERSON*	IN

(1) Consists entirely of options to acquire shares of Common Stock exercisable within the next 60 days. Does not include shares owned by E&C in which Mr. Cespedes holds a minority interest of ten percent.

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1	NAME OF REPORTING PERSONS	Paul Soltoff
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER -0- (1)
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
	8	SHARED VOTING POWER -0- (1)
	9	SOLE DISPOSITIVE POWER 10,435,958 (2)
	10	SHARED DISPOSITIVE POWER -0- (3)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	10,435,958 (2)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	6.5%
14	TYPE OF REPORTING PERSON*	IN

(1) (2) (3) Please see the next page

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(1) Pursuant to the Stockholders' Agreement, Mr. Soltoff granted an irrevocable proxy to E&C to vote his shares on all matters (including the election of directors) other than with respect to potential affiliated transactions

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involving Messrs. Egan or Cespedes.

(2) Includes: (i) 5,091,600 shares of Common Stock issuable upon the conversion of the Series H Preferred Stock; and (ii) 238,669 shares of Common Stock issuable upon the exercise of options which are exercisable within the next 60 days.

(3) Does not reflect as having shared disposition of certain securities of the Issuer which may then be owned by Mr. Soltoff which the Existing Stockholders may cause Mr. Soltoff to sell pursuant to a "drag-along" right granted to the Existing Stockholders pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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1	NAME OF REPORTING PERSONS	Eric Obeck
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER -0- (1)
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	8	SHARED VOTING POWER -0- (1)
	9	SOLE DISPOSITIVE POWER 4,823,718 (2)
	10	SHARED DISPOSITIVE POWER -0- (3)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	4,823,718 (2)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	

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13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	3.1%
14	TYPE OF REPORTING PERSON*	IN

(1) (2) (3) Please see the next page

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(1) Pursuant to the Stockholders' Agreement, Mr. Obeck granted an irrevocable proxy to E&C to vote his shares on all matters (including the election of directors) other than with respect to potential affiliated transactions involving Messrs. Egan or Cespedes.

(2) Includes: (i) 2,314,570 shares of Common Stock issuable upon the conversion of the Series H Preferred Stock; and (ii) 194,577 shares of Common Stock issuable upon the exercise of options which are exercisable within the next 60 days.

(3) Does not reflect as having shared disposition of certain securities of the Issuer which may then be owned by Mr. Obeck which the Existing Stockholders may cause Mr. Obeck to sell pursuant to a "drag-along" right granted to the Existing Stockholders pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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1	NAME OF REPORTING PERSONS	Donald Gould
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States

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	7	SOLE VOTING POWER	-0- (1)
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			
	8	SHARED VOTING POWER	-0- (1)
	9	SOLE DISPOSITIVE POWER	4,653,838 (2)
	10	SHARED DISPOSITIVE POWER	-0- (3)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		4,653,838 (2)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11		2.9%
14	TYPE OF REPORTING PERSON*		IN

(1) (2) (3) Please see the next page

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(1) Pursuant to the Stockholders' Agreement, Mr. Gould granted an irrevocable proxy to E&C to vote his shares on all matters (including the election of directors) other than with respect to potential affiliated transactions involving Messrs. Egan or Cespedes.

(2) Includes: (i) 2,314,570 shares of Common Stock issuable upon the conversion of the Series H Preferred Stock; and (ii) 24,697 shares of Common Stock issuable upon the exercise of options which are exercisable within the next 60 days.

(3) Does not reflect as having shared disposition of certain securities of the Issuer which may then be owned by Mr. Gould which the Existing Stockholders may cause Mr. Gould to sell pursuant to a "drag-along" right granted to the Existing Stockholders and its affiliates pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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1	NAME OF REPORTING PERSONS	Harry Greene
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER -0- (1)
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	8	SHARED VOTING POWER -0- (1)
	9	SOLE DISPOSITIVE POWER 4,658,338 (2)
	10	SHARED DISPOSITIVE POWER -0- (3)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	4,658,338 (2)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	3.0%
14	TYPE OF REPORTING PERSON*	IN

(1) (2) (3) Please see the next page

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(1) Pursuant to the Stockholders' Agreement, Mr. Greene granted an irrevocable proxy to E&C to vote his shares on all matters (including the election of directors) other than with respect to potential affiliated transactions involving Messrs. Egan or Cespedes.

(2) Includes: (i) 2,314,570 shares of Common Stock issuable upon the conversion of the Series H Preferred Stock; and (ii) 29,197 shares of Common Stock issuable upon the exercise of options which are exercisable within the next 60 days.

(3) Does not reflect as having shared disposition of certain securities of the Issuer which may then be owned by Mr. Greene which the Existing Stockholders may cause Mr. Greene to sell pursuant to a "drag-along" right granted to the Existing Stockholders and its affiliates pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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1	NAME OF REPORTING PERSONS	Irv and Nadine Brechner
	S.S. or I.R.S. IDENTIFICATION NO. of ABOVE PERSONS	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	PF
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
	7	SOLE VOTING POWER 5,000 (1)
		NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	8	SHARED VOTING POWER -0- (1)
	9	SOLE DISPOSITIVE POWER 4,658,838 (2)
	10	SHARED DISPOSITIVE POWER -0- (3)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	4,658,838 (2)

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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	3.0%
14	TYPE OF REPORTING PERSON*	IN

(1)(2)(3) Please see the next page

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(1) Pursuant to the Stockholders' Agreement, the Brechners granted an irrevocable proxy to E&C to vote his shares on all matters (including the election of directors) other than with respect to potential affiliated transactions involving Messrs. Egan or Cespedes.

(2) Includes: (i) 2,314,570 shares of Common Stock issuable upon the conversion of the Series H Preferred Stock; and (ii) 24,697 shares of Common Stock issuable upon the exercise of options which are exercisable within the next 60 days.

(3) Does not reflect as having shared disposition of certain securities of the Issuer which may then be owned by the Brechners which the Existing Stockholders may cause the Brechners to sell pursuant to a "drag-along" right granted to the Existing Stockholders pursuant to the Stockholders' Agreement. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer.

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ITEM 1. SECURITY AND ISSUER

This Schedule 13D ("Schedule 13D") relates to common stock, par value \$.001 ("Common Stock"), of theglobe.com, inc., a Delaware corporation (the "Issuer" or the "Company"). The principal executive offices of the Issuer are located at 110 East Broward Blvd., Suite 1400, Fort Lauderdale, Florida 33301.

ITEM 2. IDENTITY AND BACKGROUND

(a)-(c) This Schedule 13D is filed on a joint basis pursuant to Rule 13d-1(k) by Dancing Bear Investments, Inc., a Florida corporation ("DBI"), E&C Capital Partners, LLLP, a Florida limited liability limited partnership ("E&C"), Michael S. Egan ("Egan"), Edward Cespedes ("Cespedes" and together with DBI, E&C and Egan, the "Existing Stockholders"), Paul Soltoff ("Soltoff"), Eric Obeck ("Obeck"), Donald Gould ("Gould"), Harry Greene ("Greene"), and Irv and Nadine Brechner ("Brechner", and together with Messrs. Soltoff, Obeck, Gould and Greene, the "Other Stockholders") (each a "Reporting Person"). The address of

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each of the Existing Stockholders is 110 East Broward Boulevard, 14th Floor, Fort Lauderdale, Florida 33301 and the address of each of the Other Stockholders is 877 Executive Center Drive, Suite 300, St. Petersburg, Florida 33702. Mr. Egan is the Chairman and Chief Executive Officer of the Issuer and a private investor. Mr. Egan has a controlling interest in both DBI and E&C. Mr. Cespedes is the President and a director of the Issuer, Mr. Soltoff is a director of the Issuer and each of the Other Stockholders are officers of SendTec, Inc., a subsidiary of the Issuer.

(d)-(e) During the last five years, none of the Reporting Persons have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or been a party to a civil proceeding of a judicial or administrative body of competent decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Each of the individual Reporting Persons is a citizen of the United States.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

On September 1, 2004, the Issuer closed an Agreement and Plan of Merger whereby it acquired via a merger transaction, SendTec, Inc. ("SendTec") (the "Merger"). Except for certain shares acquired within the last 60 days as noted in Item 5 (c) below, all of the securities of the Issuer owned by the Other Stockholders were acquired in connection with the Merger in consideration of the securities which such Stockholders formerly owned in SendTec.

ITEM 4. PURPOSE OF TRANSACTION

As part of the Merger, the Reporting Persons entered into a Stockholders' Agreement dated as of September 1, 2004 (the "Stockholders' Agreement"). This Schedule 13D relates solely to certain rights granted to E&C pursuant to the Stockholders' Agreement, a copy of which is included in this filing as Exhibit 2. Except as expressly provided herein with respect to certain of the Existing Stockholders, there are no other relationships or understandings with respect to the vote or disposition of any of the securities of the Issuer among any of the Reporting Persons nor does any Reporting Person have any pecuniary interest in

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any of the securities of the Issuer of another Reporting Person. Pursuant to the terms of the Stockholders' Agreement, E&C was granted an irrevocable proxy to vote 14,349,869 shares of common stock and 143,499 shares of Series H Preferred Stock (convertible in the circumstances described below into an aggregate of approximately 14,349,900 shares of common stock) (the "Preferred Stock"). Except as provided by law, the Preferred Stock will vote with the holders of common stock on all matters on an "as-converted" basis, other than the increase in the authorized common stock described above as to which it will not vote. The Preferred Stock will automatically convert into shares of theglobe's common stock on a 1 for 100 basis at such time as the Issuer files an amendment to its certificate of incorporation with the Delaware Secretary of State's Office to increase its authorized shares of common stock from 200,000,000 to at least 300,000,000 (the "Capital Amendment"). Pursuant to the terms of the Stockholders' Agreement, E&C may vote the foregoing Proxy Shares on all matters (including the election of directors) other than with respect to certain potential affiliated transactions involving Messrs. Michael Egan or Edward Cespedes, the Issuer's President.

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The Stockholders' Agreement also grants other rights to various parties to the agreement, including:

(i) granting the Existing Stockholders the right to cause the Other Stockholders to sell the Proxy Shares and certain other securities of the Issuer which may then be owned by them pursuant to a "drag-along" right. The circumstances under which the Existing Stockholders may cause such drag-along are beyond its present control and occur only in the event of certain "Major Sales" or "Approved Sales" (as defined in the Stockholders' Agreement) involving the Issuer;

(ii) granting the Other Stockholders the a preemptive right to participate in certain future sales of securities by the Issuer;

(iii) granting the Other Stockholders the right to participate on certain major sales (generally, at least 20% of their holdings) of the common stock owned by the Existing Stockholders; and

(iv) granting the Existing Stockholders a right of first refusal on certain major dispositions (involving at least 10 million shares) of the Other Stockholders' shares.

The Other Stockholders also agreed not to transfer any of their securities of the Issuer for a period of one year, with certain exceptions. The Stockholders' Agreement has a term of 5 years subject to earlier termination in certain events, including the occurrence of a Change of Control, as defined, or the reduction of the aggregate holdings of the Existing Stockholders or the Other Stockholders below certain stated thresholds.

Mr. Egan (whom controls E&C) is, together with his affiliates, the largest stockholder of the Issuer and the Chairman and Chief Executive Officer of the Issuer. The purpose of the grant of the Proxy was to continue and enhance Mr. Egan's influence over the direction and policies of the Issuer. Other than the transactions contemplated by the Merger and as reported by the Issuer pursuant to its Report on Form 8-K dated September 7, 2004, the Reporting Persons are not aware of any plans or proposals which the Reporting Persons may have which relate to or would result in:

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(a) the acquisition by any person of additional securities of the Issuer or the disposition of securities of the Issuer.

(b) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries.

(c) a sale or transfer of a material amount of assets of the Issuer or of any of its subsidiaries.

(d) any other material change in the Issuer's business or corporate structure.

(e) any material change in the present capitalization or dividend policy of the Issuer other than as described herein.

(f) any other material changes in the Issuer's business or corporate structure.

(g) any changes in the Issuer's charter, bylaws or instruments corresponding

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thereto or other actions which may impede the acquisition or control of the Issuer by any person.

(h) the securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized or to be quoted in an inter-dealer quotation system of a registered national securities association.

(i) in a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g) (4) of the Act.

(j) any action similar to any of those enumerated above.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) (b) The amounts and percentages of Common Stock set forth in this Item 5 are based on (i) the shares beneficially owned by DBI, E&C and Mr. Egan, as set forth in Item 3 and (ii) 155,460,267 shares of Common Stock outstanding as of September 2, 2004.

Amount beneficially owned:

8,303,148 with respect to DBI
61,168,781 with respect to E&C
87,644,014 with respect to Mr. Egan
2,460,211 with respect to Mr. Cespedes
10,435,958 with respect to Mr. Soltoff
4,823,718 with respect to Mr. Obeck
4,653,838 with respect to Mr. Gould
4,658,698 with respect to Mr. Greene
4,658,338 with respect to Irv and Nadine Brechner

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Percent of class:

5.3% with respect to DBI
36.0% with respect to E&C
50.4% with respect to Mr. Egan
1.6% with respect to Mr. Cespedes
6.5% with respect to Mr. Soltoff
3.1% with respect to Mr. Obeck
2.9% with respect to Mr. Gould
3.0% with respect to Mr. Greene
3.0% with respect to Irv and Nadine Brechner

Number of shares as to which the person has:

sole power to vote or to direct the vote:

-0- with respect to DBI
-0- with respect to E&C
4,370,666 with respect to Mr. Egan
2,460,211 with respect to Mr. Cespedes
-0- with respect to Mr. Soltoff
-0- with respect to Mr. Obeck
-0- with respect to Mr. Gould
-0- with respect to Mr. Greene

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-0- with respect to Irv and Nadine Brechner

shared power to vote or to direct the vote:

8,303,148 with respect to DBI
61,168,781 with respect to E&C
83,273,348 with respect to Mr. Egan
-0- with respect to Mr. Cespedes
-0- with respect to Mr. Soltoff
-0- with respect to Mr. Obeck
-0- with respect to Mr. Gould
-0- with respect to Mr. Greene
-0- with respect to Irv and Nadine Brechner

sole power to dispose or to direct the disposition of:

-0- with respect to DBI
-0- with respect to E&C
4,370,666 with respect to Mr. Egan
2,460,211 with respect to Mr. Cespedes
10,435,958 with respect to Mr. Soltoff
4,823,718 with respect to Mr. Obeck
4,653,838 with respect to Mr. Gould
4,658,698 with respect to Mr. Greene
4,658,338 with respect to Irv and Nadine Brechner

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shared power to dispose or to direct the disposition of:

8,303,148 with respect to DBI
32,469,012 with respect to E&C
54,573,579 with respect to Mr. Egan
-0- with respect to Mr. Cespedes
-0- with respect to Mr. Soltoff
-0- with respect to Mr. Obeck
-0- with respect to Mr. Gould
-0- with respect to Mr. Greene
-0- with respect to Irv and Nadine Brechner

(c) On July 7, 2004, Mr. and Mrs. Brechner acquired 5,000 shares of the common stock on the open market at a price of \$.27 per share.

(d) None

(e) Not applicable

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ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Other than as set forth in Item 4 above, none of the Reporting Persons is a party to any contracts, arrangements, understandings or relationships of the

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nature described by item 6 nor are any of the securities pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

- 1. Joint Filing Agreement
- 2. Stockholders' Agreement dated September 1, 2004

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule 13D is true, complete and correct.

/s/ Michael S. Egan

Michael S. Egan

Dancing Bear Investments, Inc.

By: /s/ Michael S. Egan

Name: Michael S. Egan
Title: President

E & C Capital Partners, LLLP

By: E & C Capital Ventures, Inc.

By: /s/ Edward A. Cespedes

Print Name: Edward A. Cespedes
Title: President

/s/ Edward Cespedes

Edward Cespedes

/s/ Paul Soltoff

Paul Soltoff

/s/ Eric Obeck

Eric Obeck

/s/ Donald Gould

Donald Gould

/s/ Harry Greene

Harry Greene

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/s/ Irv Brechner

Irv Brechner

/s/ Nadine Brechner

Nadine Brechner