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DONEGAN DAVID P

Form 5

February 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported () Form 4 Transactions Reported 1. Name and Address of Reporting Person DONEGAN, DAVID P 3026 ARABIAN DRIVE PARK CITY, UT 84060 2. Issuer Name and Ticker or Trading Symbol EQUITY OIL COMPANY EOTY 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 12-31-02 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3. 4.Securities Acquired (A)								5.Amount of		
	Transaction or Disposed of (D)								Securities		
	Date	Co	de I						Beneficially		
	1					A/			Owned at		
	I			Amount	I	D	Price		End of Year		

Table II Derivativ	e Securitit	ies Acc	quired	1, Disposed	of, o	or Benef	ficially	y Owned	
1.Title of Derivative Security	·			•		•		7.Title and Amount of Underlying	8.P of
	or Exer cise Pr			e rities Acc red(A) or	-	-		Securities	vat Sec
	ice of Deriva	i I		posed of ()	(D)		ear)		rit
	tive Secu	 	 		A/	/ Exer-	ation	Title and Number of Shares	
	rity	İ	İ	Amount		ble		01 1	İ
EMPLOYEE STOCK OPTION	(R 1.87		- A	33,000	A			EQUITY OIL C 33,000	1.8
IGHT TO BUY)		02 	1					OMPANY COMMO N STOCK	

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Explanation of Responses:

(1) The options become exercisable in 20% annual increments from 1/31/03 tp 1/31/07