ATLAS MINING CO

Form 4 January 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A LEVY JOHN	Symbol	2. Issuer Name and Ticker or Trading Symbol ATLAS MINING CO [ALMI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	(iddle) 3. Date of	3. Date of Earliest Transaction				(Check an applicable)		
P.O. BOX 2	`	(Month/Day/Year) 01/18/2008			_X_ Director Officer (giv	e title Oth	Owner er (specify		
	01,10,2	01,10,2000				below) below)			
(Street) 4			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
	Filed(Mon	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
OSBURN, I						Form filed by More than One Reporting Person			
(City)	(State)	Zip) Tabl	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	lly Owned
1 T:41f	2 T .: D .	24 D	3.	4. Securit	ies Ac	anired	5. Amount of	6. Ownership	7 Noture of
1.Title of	2. Transaction Date	za. Deemed	5.	i. becarie	ics Ac	quircu	J. Amount of	*	7. Nature of
Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis		_	Securities	Form: Direct	Indirect
		Execution Date, if any	Transactio Code	on(A) or Dis (D)	sposed	of	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
Security		Execution Date, if	Transactio Code	on(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
Security		Execution Date, if any	Transactio Code	on(A) or Dis (D)	sposed and 5	of	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Security		Execution Date, if any	Transactio Code	on(A) or Dis (D)	sposed	of	Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ATLAS MINING CO - Form 4

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	ve .		Securities	(Instr. 5)	Bene
	Derivative				Securitie	S		(Instr. 3 and	14)	Own
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amo	unt	
				Code ((11) (D)	Exercisable	Date	or	uni	
						Lacicisatic	Date	Num	her	
								of		
								Shar	96	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LEVY JOHN F							
P.O. BOX 2120	X						
OSBURN, ID 83849							

Signatures

John F. Levy 01/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2