Edgar Filing: GSE SYSTEMS INC - Form 4

GSE SYSTEMS Form 4	INC										
March 03, 2016								OMB A	PPROVAL		
FORM 4	UNITED	STATES		RITIES A			E COMMISSIO		3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 chligations		NGES IN SECUI	Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5							
may continue.	obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	nses)										
1. Name and Address of Reporting Person <u>*</u> Lewis Joseph W			Symbol	er Name an YSTEMS			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O GSE SYSTEMS, INC., 1332 LONDONTOWN BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2016				Officer (give title Other (specify below) below)				
(Street) SYKESVILLE, MD 21784			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	(State)	(Zip)	Tak	la T. Nau	Danimatina	C	Person	of an Danafiaia	ller Oeren ed		
1.Title of 2. Tra	ansaction Date hth/Day/Year)	-	ed Date, if	3.	4. Securit onAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Report or	n a separate line	e for each cla	ass of sec	urities bene	-	-	-				
					inforn requir	nation cont ed to resp lys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.25	03/01/2016		A		10,000		<u>(1)</u>	03/01/2023	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
Lewis Joseph W C/O GSE SYSTEMS, INC. 1332 LONDONTOWN BLVD. SYKESVILLE, MD 21784	X								
Signatures									
/s/ Joseph Lewis 03	/03/2016								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as follows: 4,000 3/1/2017; 3,000 3/1/2018; 3,000 3/1/2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.