

RadNet, Inc.
Form SC 13D/A
June 05, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
Under the Securities and Exchange Act of 1934

(Amendment No. 2)*

RadNet, Inc.
(Name of Issuer)

Common Stock, \$.0001 Par Value Per Share
(Title of Class of Securities)

750491 10 2

(CUSIP Number)

JB Capital Partners LP
5 Evan Place
Armonk, NY 10504
(646) 442-6701

With a copy to:

The Law Office of Matthew J. Day PLLC
120 W. 45th Street, 36th Floor
New York, New York 10036
212-673-0484
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 3, 2015
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 13d-7 for other parties to whom copies are to be sent.

(Page 1 of 6 pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the

Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13D

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| | |
|----|---|
| 1 | NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| | JB Capital Partners LP |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS (SEE INSTRUCTIONS) WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 2,314,094 |
| 9 | SOLE DISPOSITIVE POWER -0- |
| 10 | SHARED DISPOSITIVE POWER 2,314,094 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,314,094 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN |

SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

5.2%

14 TYPE OF REPORTING PERSON
PN

Schedule 13D

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Alan Weber

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
AF, PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
U.S.A.

7 SOLE VOTING POWER
618,106

8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
SHARED VOTING POWER
2,314,094

9 SOLE DISPOSITIVE POWER
618,106

10 SHARED DISPOSITIVE POWER
2,314,094

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,314,094

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN

SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

6.6%

14 TYPE OF REPORTING PERSON
IN, HC

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This Statement of Beneficial Ownership on Schedule 13D Amendment No. 2 (this "Statement") is filed on behalf of the Reporting Persons with the Securities and Exchange Commission (the "Commission"). This Statement amends the Initial Statement of Beneficial Ownership on Schedule 13D, filed on January 28, 2013 with the Commission, as previously amended by Amendment No. 1 thereto, filed on June 4, 2013 with the Commission (the "Prior Statement," and as amended hereby, the "Schedule 13D"), relating to the Common Stock, \$.0001 par value (the "Common Stock"), of RadNet, Inc. (the "Issuer"). Except as amended hereby, the Prior Statement remains in full force and effect. Capitalized terms used herein and not otherwise defined herein shall have the same meanings ascribed to them in the Prior Statement.

Item 3. Source and Amount of Funds or Other Consideration

The aggregate purchase price of the 2,932,200 shares of Common Stock beneficially held by JB Capital and Mr. Weber is \$8,081,575 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by JB Capital and Mr. Weber were paid for using working capital and personal funds, respectively.

Item 5. Interest in Securities of the Issuer

(a)-(b) As of June 5, 2015, the aggregate number of shares of Common Stock and percentage of the outstanding Common Stock of the Issuer beneficially owned (i) by each of the Reporting Persons, and (ii) to the knowledge of the Reporting Persons, by each other person who may be deemed to be a member of a group, is as follows:

| Reporting Person | Aggregate Number of Common Stock | Number of Common Stock: Sole Power to Vote or Dispose | Number of Common Stock: Shared Power to Vote or Dispose | Approximate Percentage* | |
|-------------------|----------------------------------|---|---|-------------------------|---|
| Weber (1)(2) | 2,932,200 | 618,106 (3) | 2,314,094 | 6.6 | % |
| JB Capital (1)(2) | 2,314,094 | 0 | 2,314,094 | 5.2 | % |

*Based on 44,269,449 shares of Common Stock, \$.0001 par value per share, outstanding as of May 7, 2015, as disclosed in the Issuer's Quarterly Report on Form 10-Q, for quarter ended March 31, 2015, filed with the Securities and Exchange Commission on May 11, 2015.

- (1) Each of the Reporting Persons disclaims beneficial ownership of the securities beneficially held by the other Reporting Person except to the extent of such Reporting Person's pecuniary interest therein, if any.
- (2) Mr. Weber shares with JB Capital the power to vote or direct the vote, and shares the power to dispose or to direct the disposition, of 2,314,094 shares of Common Stock owned by JB Capital.
- (3) Includes shares held by Mr. Weber's spouse and in custodial accounts for the benefit of his children.

(c) The table set forth on Schedule A attached hereto lists all the transactions in the Issuer's Common Stock in the past sixty days by the Reporting Persons. All such transactions were made in the open market.

(d)

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No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares of Common Stock.

(e) Not Applicable.

(The remainder of this page was intentionally left blank)

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: June 5, 2015

JB Capital Partners, LP

/s/ Alan Weber By: /s/ Alan Weber
Alan Weber Name: Alan Weber
Title: General Partner

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Schedule A

Transactions in Shares Within The Past Sixty Days

| Date of Purchase/Sale | Number of Shares of Common Stock | Buy/Sell | Price Per Share |
|-----------------------|--|----------|-----------------|
| 5/13/2015 | 60,000 | Buy | \$6.9650 |
| 5/26/2015 | 50,000 | Buy | \$6.4910 |
| 6/3/2015 | 30,870 | Buy | \$6.4904 |
| 6/4/2015 | 71,509 | Buy | \$6.4969 |
