Quad/Graphics, Inc. Form 5
February 14 2014

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February 14, 2014 **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Fowler John C Symbol Quad/Graphics, Inc. [QUAD] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) Director 10% Owner X _ Officer (give title Other (specify 12/31/2013 below) below) C/O QUAD/GRAPHICS, Executive VP and CFO INC.. N61 W23044 HARRY'S WAY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SUSSEX, WIÂ 53089 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) Fiscal Year (A) (Instr. 3 and or 4) (D) Price Amount Class A Â Â Â Â Â Â Â Common 125,389 D Stock As Class A co-trustee -Â Â Â Common Â Â Â 17,471 I **HVQ** Life Stock Ins. Tr. (1)

Class A Common Stock By 401(a) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Ame Nun Sha
Stock Options (Right to Buy)	\$ 13.4708	Â	Â	Â	Â	Â	05/14/2012	11/18/2021	Class A Common Stock	7,
Stock Options (Right to Buy)	\$ 19.12	Â	Â	Â	Â	Â	05/14/2012	11/18/2021	Class A Common Stock	6.
Stock Options (Right to Buy)	\$ 13.4708	Â	Â	Â	Â	Â	05/14/2012	11/18/2021	Class A Common Stock	17
Stock Options (Right to Buy)	\$ 13.4708	Â	Â	Â	Â	Â	05/14/2012	11/18/2021	Class A Common Stock	10
Stock Options (Right to Buy)	\$ 23.37	Â	Â	Â	Â	Â	(2)	01/31/2017	Class A Common Stock	318
Stock Options (Right to Buy)	\$ 29.37	Â	Â	Â	Â	Â	(3)	01/31/2019	Class A Common Stock	30
Stock Options (Right to Buy)	\$ 15.37	Â	Â	Â	Â	Â	(4)	01/31/2020	Class A Common Stock	30

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Stock Options (Right to Buy)	\$ 16.62	Â	Â	Â	Â	Â	(5)	01/31/2020	Class A Common Stock	45,
Stock Options (Right to Buy)	\$ 41.26	Â	Â	Â	Â	Â	(6)	01/01/2021	Class A Common Stock	34,
Stock Options (Right to Buy)	\$ 14.14	Â	Â	Â	Â	Â	(7)	01/01/2022	Class A Common Stock	34,
Class B Common Stock	Â	Â	Â	Â	Â	Â	(8)	(8)	Class A Common Stock	51,
Class B Common Stock	Â	Â	Â	Â	Â	Â	(8)	(8)	Class A Common Stock	800
Class B Common Stock	Â	12/09/2013	Â	G	119,837	Â	(8)	(8)	Class A Common Stock	119
Class B Common Stock	Â	12/09/2013	Â	G	126,488	Â	(8)	(8)	Class A Common Stock	126
Class B Common Stock	Â	12/09/2013	Â	G	126,504	Â	(8)	(8)	Class A Common Stock	126
Class B Common Stock	Â	12/09/2013	Â	G	126,473	Â	(8)	(8)	Class A Common Stock	126
Class B Common Stock	Â	12/06/2013	Â	G	111,660	Â	(8)	(8)	Class A Common Stock	111

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Reporting Owners 3

Fowler John C C/O QUAD/GRAPHICS, INC. N61 W23044 HARRY'S WAY SUSSEX, WIÂ 53089

 \hat{A} \hat{A} \hat{A} Executive \hat{A} VP and CFO

Signatures

/s/ Russell E. Ryba, Attorney-In-Fact for John C. Fowler

02/14/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As Trustee for the Harry V. Quadracci Life Insurance Trust. The reporting person disclaims beneficial ownership of the reported securities.
- (2) Became exercisable as to 263,940 shares on May 14, 2012, and the remaining shares became exercisable on November 18, 2012.
- (3) Vests and becomes exercisable in two equal annual installments beginning on November 18, 2012.
- (4) Vests and becomes exercisable in three equal annual installments beginning on November 18, 2012.
- Became exercisable as to 14,850 shares on May 14, 2012, and become exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.
- (6) Vests and becomes exercisable in three equal annual installments beginning on January 1, 2013.
- (7) Vests and becomes exercisable in three equal annual installments beginning on January 1, 2014.
- (8) Class B Common Stock is convertible into Class A Common Stock on a 1-for-1 basis at no cost and has no expiration date.
- (9) As Trustee for certain GRATs established by Betty Ewens Quadracci. The reporting person disclaims beneficial ownership of the reported securities.
- (10) As Trustee for the HVQ 1992 Descendants Trust f/b/o H. Richard Quadracci. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (11) As Trustee for the HVQ 1992 Descendants Trust f/b/o H. Kathryn Q. Flores. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- As Trustee for the HVQ 1992 Descendants Trust f/b/o J. Joel Quadracci. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (13) As Trustee for the HVQ 1992 Descendants Trust f/b/o Elizabeth Q. Harned. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (14) As Trustee for the HRQ 2010 Trust. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4