

PEOPLES BANCORP OF NORTH CAROLINA INC  
 Form 5  
 February 13, 2013

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**TERRY WILLIAM GREGORY**

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting  
 (check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

518 WEST C STREET  
 (Street)

NEWTON, NC 28658  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	02/15/2012	Â	L	233.8 A \$ 6.9175	12,320.1414	D	Â
Common Stock	02/17/2012	Â	L	13.869 A \$ 7.8196	12,334.0104	D	Â
Common Stock	03/02/2012	Â	L	122.715 A \$ 8.0333	12,456.7254	D	Â
Common Stock	03/19/2012	Â	L	5.411 A \$ 8.0688	12,462.1364	D	Â
	05/11/2012	Â	L	198.03 A \$ 8.1633	12,660.1664	D	Â

Common Stock										
Common Stock	06/15/2012	Â	L	5.4469	A	\$ 8.0358	12,665.6133	D	Â	
Common Stock	09/04/2012	Â	L	572.67	A	\$ 9.4989	13,238.2833	D	Â	
Common Stock	09/17/2012	Â	L	4.4854	A	\$ 9.7806	13,242.7687	D	Â	
Common Stock	11/05/2012	Â	L	172.584	A	\$ 10.1658	13,415.3527	D	Â	
Common Stock	12/04/2012	Â	L	53.856	A	\$ 10.0288	13,469.2087	D	Â	
Common Stock	12/14/2012	Â	L	16.5254	A	\$ 9.31	13,485.7341	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	1,500	I		Custodian of Daughter
Common Stock	Â	Â	Â	Â	Â	Â	1,500	I		Custodian of Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

TERRY WILLIAM GREGORY  
518 WEST C STREET     X     X     X     X  
NEWTON, NC 28658

## Signatures

W. Greg Terry                      02/13/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.