

Siniscalchi Patric  
Form 4  
January 29, 2013

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Siniscalchi Patric

2. Issuer Name and Ticker or Trading Symbol  
AVIS BUDGET GROUP, INC.  
[CAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6 SYLVAN WAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/25/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres, Latin Amer/Asia Pacific

PARSIPPANY, NJ 07054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/25/2013		M <sup>(1)</sup>		11,574	A	\$ 0 <sup>(1)</sup>	80,156	D
Common Stock	01/25/2013		F <sup>(2)</sup>		4,454	D	\$ 21.99	75,702	D
Common Stock	01/26/2013		M <sup>(1)</sup>		8,339	A	\$ 0 <sup>(1)</sup>	84,041	D
Common Stock	01/26/2013		F <sup>(4)</sup>		3,107	D	\$ 21.99	80,934	D
Common Stock	01/27/2013		M <sup>(1)</sup>		8,095	A	\$ 0 <sup>(1)</sup>	89,029	D

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Common Stock	01/27/2013	F <sup>(6)</sup>	3,016	D	\$ 21.99	86,013	D
Common Stock	01/27/2013	M <sup>(1)</sup>	10,408	A	\$ 0 <sup>(1)</sup>	96,421	D
Common Stock	01/27/2013	F <sup>(8)</sup>	3,877	D	\$ 21.99	92,544	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date		
Restricted Stock Units	\$ 0 <sup>(1)</sup>	01/25/2013		M <sup>(1)</sup>		11,574	<sup>(3)</sup>	<sup>(10)</sup>	Common Stock	11,574
Restricted Stock Units	\$ 0 <sup>(1)</sup>	01/26/2013		M <sup>(1)</sup>		8,339	<sup>(5)</sup>	<sup>(10)</sup>	Common Stock	8,339
Restricted Stock Units	\$ 0 <sup>(1)</sup>	01/27/2013		M <sup>(1)</sup>		8,095	<sup>(7)</sup>	<sup>(10)</sup>	Common Stock	8,095
Performance Based Restricted Stock Units	\$ 0 <sup>(1)</sup>	01/27/2013		M <sup>(1)</sup>		10,408	<sup>(9)</sup>	<sup>(10)</sup>	Common Stock	10,408

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Siniscalchi Patric 6 SYLVAN WAY PARSIPPANY, NJ 07054			Pres, Latin Amer/Asia Pacific	

## Signatures

Jean M. Sera, by Power of Attorney for Patric  
Siniscalchi

01/29/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 11,574 shares of restricted stock units.
- (3) Original grant vests in three equal installments on January 25, 2013, 2014 and 2015.
- (4) Represents tax withholdings in connection with the vesting of 8,339 shares of restricted stock units.
- (5) Original grant vests in three equal installments on January 26, 2012, 2013 and 2014.
- (6) Represents tax withholdings in connection with the vesting of 8,095 shares of restricted stock units.
- (7) Original grant vests in three equal installments on January 27, 2011, 2012 and 2013.
- (8) Represents tax withholdings in connection with the vesting of 10,408 shares of performance based restricted stock units.
- (9) 100% of the units vested on the third anniversary of the date of grant upon the Company's achievement of certain average price-per share performance goals.
- (10) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.