

CABLE WILLIAM D
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer		
CABLE WILLIAM D			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]		(Check all applicable)		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	
			12/31/2010		<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)	EVP and COO
518 WEST C STREET			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Reporting		
(Street)					(check applicable line)		
NEWTON, NC 28658					<input type="checkbox"/> Form Filed by One Reporting Person		
(City)					<input type="checkbox"/> Form Filed by More than One Reporting Person		
(State)					Person		
(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price		
Common Stock	01/29/2010	Â	L	9.8143	A	\$ 5.0946	D	Â
Common Stock	02/09/2010	Â	L	92.92	A	\$ 5.2783	D	Â
Common Stock	02/12/2010	Â	L	216.58	A	\$ 5.2735	D	Â
Common Stock	02/26/2010	Â	L	8.759	A	\$ 5.7084	D	Â
	03/02/2010	Â	L	206.587	A		D	Â

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Common Stock						\$ 5.4267			
Common Stock	03/19/2010	Â	L	20.122	A	\$ 5.74	12,818.6685	D	Â
Common Stock	03/31/2010	Â	L	8.0755	A	\$ 6.1916	12,826.744	D	Â
Common Stock	04/27/2010	Â	L	147.6	A	\$ 7.2662	12,974.344	D	Â
Common Stock	04/30/2010	Â	L	6.8682	A	\$ 7.2799	12,981.2122	D	Â
Common Stock	05/05/2010	Â	L	139.776	A	\$ 6.884	13,120.9882	D	Â
Common Stock	05/27/2010	Â	L	160.31	A	\$ 6.0304	13,281.2982	D	Â
Common Stock	05/28/2010	Â	L	8.3333	A	\$ 6	13,289.6315	D	Â
Common Stock	06/15/2010	Â	L	19.233	A	\$ 6.05	13,308.8645	D	Â
Common Stock	06/30/2010	Â	L	14.4539	A	\$ 5.1889	13,323.3184	D	Â
Common Stock	07/30/2010	Â	L	9.5342	A	\$ 5.2443	13,332.8526	D	Â
Common Stock	08/04/2010	Â	L	504.014	A	\$ 5.0139	13,836.8666	D	Â
Common Stock	08/31/2010	Â	L	9.5238	A	\$ 5.25	13,846.3904	D	Â
Common Stock	09/08/2010	Â	L	189.7315	A	\$ 5.1102	14,036.1219	D	Â
Common Stock	09/15/2010	Â	L	22.616	A	\$ 5.1919	14,058.7379	D	Â
Common Stock	09/30/2010	Â	L	10.1047	A	\$ 4.9482	14,068.8426	D	Â
Common Stock	10/29/2010	Â	L	9.8234	A	\$ 5.0899	14,078.666	D	Â
Common Stock	11/12/2010	Â	L	398.37	A	\$ 5.1099	14,477.036	D	Â
Common Stock	11/30/2010	Â	L	9.8423	A	\$ 5.0801	14,486.8783	D	Â
Common Stock	12/02/2010	Â	L	189.878	A	\$ 5.1341	14,676.7563	D	Â
	12/15/2010	Â	L	25.0444	A	\$ 4.73	14,701.8007	D	Â

Common
Stock

Common Stock	12/13/2010	Â	G(1)	192	A	\$ 0	14,893.8007	D	Â
Common Stock	12/31/2010	Â	L	13.4233	A	\$ 5.5873	14,907.224	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABLE WILLIAM D 518 WEST C STREET NEWTON, NC 28658	Â	Â	Â	EVP and COO Â

Signatures

William D.
Cable, Sr. 02/14/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) shares received for 15 Year Service Award

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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