

FEHLMAN ROBERT A

Form 4

January 27, 2010

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FEHLMAN ROBERT A2. Issuer Name **and** Ticker or Trading  
Symbol  
SIMMONS FIRST NATIONAL  
CORP [SFNC]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

SIMMONS FIRST NATIONAL  
CORP, 501 MAIN STREET3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2010\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
EVP & CFO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

PINE BLUFF, AR 71611

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                   | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| SFNC                                  | 01/25/2010                              |                                                             | A                                    |                                                                     | 790 <sup>(1)</sup>                                                                                                 | \$<br>26.88                                                          | 6,645 D                                                           |
| SFNC                                  | 01/25/2010                              |                                                             | A                                    |                                                                     | 4,655 <sup>(2)</sup>                                                                                               | \$<br>26.88                                                          | 11,300 D                                                          |
| SFNC                                  |                                         |                                                             |                                      |                                                                     |                                                                                                                    |                                                                      | 4,486 D                                                           |
| SFNC                                  |                                         |                                                             |                                      |                                                                     |                                                                                                                    |                                                                      | 147 D                                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |            | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |       |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------|---------------------------------------------------------------------|--------------------|-------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                                     | (A)                                                            | (D)        | Date<br>Exercisable                                                 | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
| Incentive<br>Stock Option                           | \$ 12.13                                                              | 05/07/2001                              |                                                             | X                                       | 0                                                                                                                     | 05/07/2002                                                     | 05/06/2011 | Common                                                              |                    |       | 2,520                                  |
| Incentive<br>Stock Option                           | \$ 12.13                                                              | 05/07/2001                              |                                                             | X                                       | 0                                                                                                                     | 05/07/2003                                                     | 05/06/2011 | Common                                                              |                    |       | 2,520                                  |
| Incentive<br>Stock Option                           | \$ 12.13                                                              | 05/07/2001                              |                                                             | X                                       | 0                                                                                                                     | 05/07/2004                                                     | 05/06/2011 | Common                                                              |                    |       | 2,520                                  |
| Incentive<br>Stock Option                           | \$ 12.13                                                              | 05/07/2001                              |                                                             | X                                       | 0                                                                                                                     | 05/07/2005                                                     | 05/06/2011 | Common                                                              |                    |       | 2,520                                  |
| Incentive<br>Stock Option                           | \$ 23.78                                                              | 07/26/2004                              |                                                             | X                                       | 0                                                                                                                     | 07/26/2004                                                     | 07/25/2014 | Common                                                              |                    |       | 600                                    |
| Incentive<br>Stock Option                           | \$ 23.78                                                              | 07/26/2004                              |                                                             | X                                       | 0                                                                                                                     | 07/26/2005                                                     | 07/25/2014 | Common                                                              |                    |       | 600                                    |
| Incentive<br>Stock Option                           | \$ 23.78                                                              | 07/26/2004                              |                                                             | X                                       | 0                                                                                                                     | 07/26/2006                                                     | 07/25/2014 | Common                                                              |                    |       | 600                                    |
| Incentive<br>Stock Option                           | \$ 23.78                                                              | 07/26/2004                              |                                                             | X                                       | 0                                                                                                                     | 07/26/2007                                                     | 07/25/2014 | Common                                                              |                    |       | 600                                    |
| Incentive<br>Stock Option                           | \$ 23.78                                                              | 07/26/2004                              |                                                             | X                                       | 0                                                                                                                     | 07/26/2008                                                     | 07/25/2014 | Common                                                              |                    |       | 600                                    |
| Incentive<br>Stock Option                           | \$ 24.5                                                               | 05/23/2005                              |                                                             | X                                       | 0                                                                                                                     | 05/23/2005                                                     | 05/23/2015 | Common                                                              |                    |       | 376                                    |
| Incentive<br>Stock Option                           | \$ 24.5                                                               | 05/23/2005                              |                                                             | X                                       | 0                                                                                                                     | 05/23/2007                                                     | 05/23/2015 | Common                                                              |                    |       | 188                                    |
| Incentive<br>Stock Option                           | \$ 24.5                                                               | 05/23/2005                              |                                                             | X                                       | 0                                                                                                                     | 05/23/2008                                                     | 05/23/2015 | Common                                                              |                    |       | 188                                    |
|                                                     | \$ 24.5                                                               | 05/23/2005                              |                                                             | X                                       | 0                                                                                                                     | 05/23/2009                                                     | 05/23/2015 | Common                                                              |                    |       | 188                                    |

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|                               |          |            |   |   |            |            |        |     |  |
|-------------------------------|----------|------------|---|---|------------|------------|--------|-----|--|
| Incentive<br>Stock Option     |          |            |   |   |            |            |        |     |  |
| Incentive<br>Stock Option     | \$ 26.19 | 05/22/2006 | X | 0 | 05/22/2007 | 05/20/2016 | Common | 200 |  |
| Incentive<br>Stock Option     | \$ 26.19 | 05/22/2006 | X | 0 | 05/22/2008 | 05/20/2016 | Common | 200 |  |
| Incentive<br>Stock Option     | \$ 26.19 | 05/22/2006 | X | 0 | 05/22/2009 | 05/20/2016 | Common | 200 |  |
| Incentive<br>Stock Option     | \$ 26.19 | 05/22/2006 | X | 0 | 05/22/2010 | 05/20/2016 | Common | 200 |  |
| Incentive<br>Stock Option     | \$ 26.19 | 05/22/2006 | X | 0 | 05/22/2011 | 05/20/2016 | Common | 200 |  |
| Incentive<br>Stock Option     | \$ 28.42 | 05/31/2007 | X | 0 | 05/31/2008 | 05/31/2017 | Common | 240 |  |
| Incentive<br>Stock Option     | \$ 28.42 | 05/31/2007 | X | 0 | 05/31/2009 | 05/31/2017 | Common | 240 |  |
| Incentive<br>Stock Option     | \$ 28.42 | 05/31/2007 | X | 0 | 05/31/2010 | 05/31/2017 | Common | 240 |  |
| Incentive<br>Stock Option     | \$ 28.42 | 05/31/2007 | X | 0 | 05/31/2011 | 05/31/2017 | Common | 240 |  |
| Incentive<br>Stock Option     | \$ 28.42 | 05/31/2007 | X | 0 | 05/31/2012 | 05/31/2017 | Common | 240 |  |
| Non-Qualified<br>Stock Option | \$ 30.31 | 05/29/2008 | X | 0 | 05/29/2009 | 05/28/2018 | Common | 876 |  |
| Non-Qualified<br>Stock Option | \$ 30.31 | 05/29/2008 | X | 0 | 05/29/2010 | 05/28/2018 | Common | 876 |  |
| Non-Qualified<br>Stock Option | \$ 30.31 | 05/29/2008 | X | 0 | 05/29/2011 | 05/28/2018 | Common | 876 |  |
| Non-Qualified<br>Stock Option | \$ 30.31 | 05/29/2008 | X | 0 | 05/29/2012 | 05/28/2018 | Common | 876 |  |
| Non-Qualified<br>Stock Option | \$ 30.31 | 05/29/2008 | X | 0 | 05/29/2013 | 05/28/2018 | Common | 876 |  |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |           |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|-----------|-------|
|                                                                                            | Director      | 10% Owner | Officer   | Other |
| FEHLMAN ROBERT A<br>SIMMONS FIRST NATIONAL CORP<br>501 MAIN STREET<br>PINE BLUFF, AR 71611 |               |           | EVP & CFO |       |

## Signatures

/s/ Robert A. Fehlman by Piper P.  
Erwin

01/27/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares will vest effective immediately.

(2) Shares will cliff vest on December 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.