

TRUSTCO BANK CORP N Y
Form 10-Q
November 10, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended
September 30, 2008

Commission File Number 0-10592

TRUSTCO BANK CORP NY
(Exact name of registrant as specified in its charter)

NEW YORK
(State or other jurisdiction of incorporation or
organization)

14-1630287
(I.R.S. Employer Identification No.)

5 SARNOWSKI DRIVE, GLENVILLE, NEW YORK
(Address of principal executive offices)

12302
(Zip Code)

Registrant's telephone number, including area code: (518) 377-3311

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company." in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class of Common Stock	Number of Shares Outstanding as of October 31, 2008
\$1 Par Value	76,083,071

TrustCo Bank Corp NY

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TRUSTCO BANK CORP NY
Consolidated Statements of Income (Unaudited)
(dollars in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2008	2007	2008	2007
Interest and dividend income:				
Interest and fees on loans	\$ 31,066	31,039	91,880	89,236
Interest and dividends on securities available for sale:				
U. S. treasuries and government sponsored enterprises	3,344	3,301	9,470	8,910
States and political subdivisions	1,127	1,416	3,858	4,299
Mortgage-backed securities and collateralized mortgage obligations	1,700	1,857	5,210	5,737
Other securities	82	132	419	447
Total interest and dividends on securities available for sale	6,253	6,706	18,957	19,393
Interest on trading securities:				
U. S. government sponsored enterprises	1,394	5,921	8,167	17,571
States and political subdivisions	15	-	72	-
Total interest on trading securities	1,409	5,921	8,239	17,571
Interest on held to maturity securities:				
U. S. government sponsored enterprises	840	224	1,573	224
States and political subdivisions	486	-	763	-
Total interest on held to maturity securities	1,326	224	2,336	224
Interest on federal funds sold and other short term investments	1,999	4,949	8,017	15,244
Total interest income	42,053	48,839		