M I HOMES INC Form 4 February 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

Name and Address of Reposition SCHOTTENSTEIN RO	-	2. Issuer Name and Ticker or Trading Symbol M I HOMES INC [MHO]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Last) (First) (Middle) 3. Date of Earliest Transaction		(Check all applicable)		
3 EASTON OVAL		(Month/Day/Year) 02/12/2008	_X Director 10% Owner X Officer (give title Other (specify below) Chairman, CEO & President		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
COLUMBUS, OH 4321	9	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zin)				

(- 3)	(******)	1 abic	e 1 - Non-De	erivative S	ecurit	ies Acq	juirea, Disposea (oi, or Beneficial	ly Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code (D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			$\alpha + \alpha$	A	or	ъ.	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price			
Common	02/12/2008		D	15,505	D	\$0	0 (2)	D	
Shares	02/12/2000		D	(1)	ט	ΨΟ	<u> </u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securiti	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or				
	Derivative				Disposed of (D)				
	Security			(Instr. 3, 4, and					
					5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numl Share
					. , . , ,				
Option to									
Purchase	\$ 17.66	02/12/2008		A	100,000	12/31/2008(4)	02/13/2018	Common	100.
Common	\$ 17.00	02/12/2006		А	100,000	12/31/2000	02/13/2016	Shares	100,
Shares (3)									
Shares (3)									

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	X		Chairman, CEO & President					

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

02/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares constitute restricted Common Shares granted on [February 13, 2007] pursuant to the M/I Homes, Inc. 1993 Stock Incentive (1) Plan as Amended. The performance criteria relating to these shares was not achieved during the 2007 fiscal year and, consequently, these shares were forfeited as of February 12, 2008.
- (2) Robert H. Schottenstein also indirectly owns 735,400 Common Shares as sole manager of IES Family Holdings, No. 2, LLC, an Ohio limited liability Company.
- (3) The Option was granted pursuant to the M/I Homes, Inc. 1993 Stock Incentive Plan as Amended.
- (4) Twenty percent (20%) of grant becomes exercisable on December 31 immediately following the date of grant and each of the first four anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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