

CANARGO ENERGY CORP  
Form 4  
August 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBSON DAVID**

(Last) (First) (Middle)

**CONCORDIA, MONTVILLE  
ROAD,, LES VARDES, ST PETER  
PORT**

(Street)

**GUERNSEY, X0 GY1 1BQ**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CANARGO ENERGY CORP [CNR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/17/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.10 per share | 08/17/2007                           |  | S                              | V   | 1,000,000 (A) or (D) Price  | D  |   |
|  |                                      |  |                                |   | 457,760   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)



## Edgar Filing: CANARGO ENERGY CORP - Form 4

- (2) Options originally granted October 7, 1998 - terms amended March 5, 2003, options exercisable immediately
- (3) Options originally granted June 29, 2000 - terms amended March 5, 2003 - options exercisable immediately
- (4) Options originally granted September 1, 2000 - terms amended March 5, 2003 - options exercisable immediately

### **Remarks:**

E A Landles signing on behalf of David Robson appointed under Power of Attorney dated September 18, 2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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