LQ CORP INC Form 4 August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * MCMANUS MICHAEL A JR

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

LQ CORP INC [LQCI.OB]

3. Date of Earliest Transaction

C/O L O CORPORATION, 888 SEVENTH AVENUE, 17TH **FLOOR**

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

07/31/2007

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

NEW YORK, NY 10019

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code (Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

(9-02)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if Derivative Conversion

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2.14	07/31/2007		D		4,200	04/24/2003	04/24/2013	Common Stock	4,200
Option	\$ 2.07	07/31/2007		D		16,800	07/18/2003	07/18/2013	Common Stock	16,800
Option	\$ 1.82	07/31/2007		D		1,400	11/16/2004	11/16/2014	Common Stock	1,400
Option	\$ 1.85	07/31/2007		D		1,400	10/26/2005	10/26/2015	Common Stock	1,400

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCMANUS MICHAEL A JR C/O L Q CORPORATION 888 SEVENTH AVENUE, 17TH FLOOR NEW YORK, NY 10019



Signatures

/s/ Michael A McManus Jr.

08/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was assumed by Sielox, Inc. ("Sielox") in the merger between issuer and Sielox and replaced with an option to purchase 15,456 shares of Sielox common stock for \$0.58 per share.
- (2) This option was assumed by Sielox in the merger and replaced with an option to purchase 61,824 shares of Sielox common stock for \$0.56 per share.
- (3) This option was assumed by Sielox in the merger and replaced with an option to purchase 5,152 shares of Sielox common stock for \$0.49 per share.
- (4) This option was assumed by Sielox in the merger and replaced with an option to purchase 5,152 shares of Sielox common stock for \$0.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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