

LQ CORP INC
Form 4
August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person
MCMANUS MICHAEL A JR

(Last) (First) (Middle)

C/O L Q CORPORATION, 888
SEVENTH AVENUE, 17TH
FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LQ CORP INC [LQCI.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			(A) or (D)	Code	V	Amount	(D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 2.14	07/31/2007	D		4,200	04/24/2003 04/24/2013	Common Stock	4,200	
Option	\$ 2.07	07/31/2007	D		16,800	07/18/2003 07/18/2013	Common Stock	16,800	
Option	\$ 1.82	07/31/2007	D		1,400	11/16/2004 11/16/2014	Common Stock	1,400	
Option	\$ 1.85	07/31/2007	D		1,400	10/26/2005 10/26/2015	Common Stock	1,400	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCMANUS MICHAEL A JR
C/O L Q CORPORATION
888 SEVENTH AVENUE, 17TH FLOOR
NEW YORK, NY 10019

X

Signatures

/s/ Michael A
McManus Jr. 08/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was assumed by Sielox, Inc. ("Sielox") in the merger between issuer and Sielox and replaced with an option to purchase 15,456 shares of Sielox common stock for \$0.58 per share.
- (2) This option was assumed by Sielox in the merger and replaced with an option to purchase 61,824 shares of Sielox common stock for \$0.56 per share.
- (3) This option was assumed by Sielox in the merger and replaced with an option to purchase 5,152 shares of Sielox common stock for \$0.49 per share.
- (4) This option was assumed by Sielox in the merger and replaced with an option to purchase 5,152 shares of Sielox common stock for \$0.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.