J2 GLOBAL COMMUNICATIONS INC

Form 4 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Adelman Jeffrey Daniel

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

J2 GLOBAL COMMUNICATIONS INC [JCOM]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

VP/General Counsel

06/04/2007

below)

6922 HOLLYWOOD BLVD, 5TH FLOOR/LEGAL DEPT

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELE	ES, CA 900	28
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(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	06/04/2007		Code V M(2)	Amount 847	Ì	Price \$ 18.765	20,132 (1)	D	
Common Stock, \$0.01 par value	06/04/2007		M(2)	2,500	A	\$ 4.47	22,632 (1)	D	
Common Stock, \$0.01 par	06/04/2007		M(2)	4,200	A	\$ 18.765	26,832 (1)	D	

value

Common

Stock, \$0.01 par

06/04/2007

S 7,547

7,547 D \$ 33.94 19,285 (1)

D

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 18.765	06/04/2007		M		847	08/31/2006	08/31/2015	Common Stock, \$0.01 par value	847
Option to purchase Common Stock	\$ 4.47	06/04/2007		M		2,500	06/25/2006	06/25/2012	Common Stock, \$0.01 par value	2,500
Option to purchase Common Stock	\$ 18.765	06/04/2007		M		4,200	08/31/2006	08/31/2015	Common Stock, \$0.01 par value	4,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Adelman Jeffrey Daniel 6922 HOLLYWOOD BLVD VP/General Counsel

Reporting Owners 2

5TH FLOOR/LEGAL DEPT LOS ANGELES, CA 90028

Signatures

/s/ Jeffrey D Adelman 06/05/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,285 shares of restricted stock of which 1,285 are vested and 18,000 remain subject to vesting.
- (2) These shares were acquired upon exercise of stock options under the Issuer?s 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
- (3) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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