POLSEN DENNIS R

Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person
POLSEN DENNIS R

2. Issuer Name and Ticker or Trading Symbol

HUB GROUP INC [HUBG]

3. Date of Earliest Transaction

(Month/Day/Year)

02/23/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

3050 HIGHLAND PKWY, SUITE 100

Director 10% Owner _X__ Officer (give title Other (specify below)

EVP Information Systems

(Street)

(First)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DOWNERS GROVE, IL 60515

(City)	(State)	(Zip) Tabl	e I - Non-L	Derivative	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	02/23/2007		Code V M	Amount 15,000	(D)	Price \$ 1.3	66,682 (1)	D	
Class A Common Stock	02/23/2007		S	1,000	D	\$ 32.56	65,682 (1)	D	
Class A Common Stock	02/23/2007		S	1,000	D	\$ 32.7	64,682 (1)	D	
Class A Common	02/23/2007		S	8,000	D	\$ 33	56,682 (1)	D	

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Stock								
Class A Common Stock	02/23/2007	S	2,790	D	\$ 33.1	53,892 (1)	D	
Class A Common Stock	02/23/2007	S	1,500	D	\$ 33.05	52,392 (1)	D	
Class A Common Stock	02/23/2007	S	710	D	\$ 33.06	51,682 (1)	D	
Class A Common Stock						1,714.71	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	mber of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative			Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	ired (A)	· ·			
	Derivative			or Disposed of						
	Security				(D)	•				
	•			(Instr. 3, 4,						
					and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.3 (2)	02/23/2007		M		15,000	12/16/2005	12/16/2012	Class A Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POLSEN DENNIS R			EVP				
3050 HIGHLAND PKWY			Information				
SUITE 100			Systems				

Reporting Owners 2

DOWNERS GROVE, IL 60515

Signatures

Dennis R. 02/26/2007 Polsen

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 16,710 of the shares of Class A Common Stock are restricted stock subject to vesting requirements.
 - On June 6, 2006, the Company issued its previously declared stock dividend of one share of Class A Common Stock on each share of
- (2) Class A Common Stock and each share of Class B Common Stock issued and outstanding on the record date of May 22, 2006. The option total and exercise price has been restated to reflect post-stock dividend figures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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