J2 GLOBAL COMMUNICATIONS INC

Form 4 January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16.

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KALVIN GREGGORY

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

J2 GLOBAL COMMUNICATIONS INC [JCOM]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year) 12/29/2006

10% Owner Director X_ Officer (give title Other (specify below)

Chief Accounting Offiner

J2 GLOBAL COMMUNICATIONS, 6922

HOLLYWOOD BLVD., 5TH **FLOOR**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Instr. 8)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

any

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(Instr. 4)

(A) or Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. NumbiorDerivati Securitic Acquire Dispose (Instr. 3	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Option to purchase Common Stock	\$ 3.525	12/29/2006		D <u>(1)</u>		6,000	<u>(1)</u>	06/25/2012	Common Stock	6,000
Option to purchase Common Stock	\$ 4.47	12/29/2006		A <u>(1)</u>	6,000		<u>(1)</u>	06/25/2012	Common Stock	6,000
Option to purchase Common Stock	\$ 6.875	12/29/2006		D(2)		5,668	05/08/2007	05/08/2013	Common Stock	5,668
Option to purchase Common Stock	\$ 8.95	12/29/2006		A(2)	5,668		05/08/2007	05/08/2013	Common Stock	5,668
Option to purchase Common Stock	\$ 6.875	12/29/2006		D(2)		9,332	05/08/2007	05/08/2013	Common Stock	9,332
Option to purchase Common Stock	\$ 8.95	12/29/2006		A(2)	9,332		05/08/2007	05/08/2013	Common Stock	9,332

Reporting Owners

Reporting Owner Name / Address	Kelationships			
	Director	10% Owner	Officer	Other
KALVIN GREGGORY				

J2 GLOBAL COMMUNICATIONS 6922 HOLLYWOOD BLVD., 5TH FLOOR LOS ANGELES, CA 90028

Chief Accounting Offiner

Reporting Owners 2

Signatures

/s/ Greggory 01/02/2007 Kalvin

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The matching reported transactions involved an amendment of an outstanding vested option, resulting in the deemed cancellation of the ?old? option and the grant of a replacement option. This amendment is intended to cure the non-compliance of the ?old? option grant with IRC Section 409A.
- The matching reported transactions involved an amendment of an outstanding unvested option, resulting in the deemed cancellation of the 2019 (2019) option and the grant of a replacement option. This amendment is intended to cure the non-compliance of the 2019 option grant with IRC Section 409A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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