

RICKS CABARET INTERNATIONAL INC
 Form 4
 November 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LANGAN ERIC SCOTT

2. Issuer Name and Ticker or Trading Symbol
 RICKS CABARET INTERNATIONAL INC [RICK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 10959 CUTTEN ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/13/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

HOUSTON, TX 77066
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common stock (1) | 11/14/2006 | | C | (A) or (D) | Amount 100,000 (1) Price \$ 2.5625 | 370,233 | D |
| Common stock | 11/13/2006 | | S | | \$ 6.5 | 363,593 | D |
| Common stock | 11/13/2006 | | S | | \$ 6.51 | 363,193 | D |
| Common stock | 11/13/2006 | | S | | \$ 6.511 | 358,193 | D |
| Common stock | 11/13/2006 | | S | | \$ 6.53 | 358,093 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common stock | 11/13/2006 | S | 1,360 | D | \$ 6.55 | 356,733 | D |
| Common stock | 11/13/2006 | S | 4,500 | D | \$ 6.57 | 352,233 | D |
| Common stock | 11/13/2006 | S | 3,000 | D | \$ 6.571 | 349,233 | D |
| Common stock | 11/13/2006 | S | 1,500 | D | \$ 6.5714 | 347,733 | D |
| Common stock | 11/13/2006 | S | 400 | D | \$ 6.5749 | 347,333 | D |
| Common stock | 11/13/2006 | S | 100 | D | \$ 6.8 | 347,233 | D |
| Common stock | 11/14/2006 | S | 150 | D | \$ 6.6756 | 347,083 | D |
| Common stock | 11/14/2006 | S | 3,650 | D | \$ 6.7 | 343,433 | D |
| Common stock | 11/14/2006 | S | 1,900 | D | \$ 6.74 | 341,533 | D |
| Common stock | 11/14/2006 | S | 4,800 | D | \$ 6.75 | 336,733 | D |
| Common stock | 11/14/2006 | S | 100 | D | \$ 6.76 | 336,633 | D |
| Common stock | 11/14/2006 | S | 700 | D | \$ 6.8 | 335,933 | D |
| Common stock | 11/14/2006 | S | 1,400 | D | \$ 6.805 | 334,533 | D |
| Common stock | 11/14/2006 | S | 4,900 | D | \$ 6.81 | 329,633 | D |
| Common stock | 11/14/2006 | S | 100 | D | \$ 6.82 | 329,533 | D |
| Common stock | 11/14/2006 | S | 3,000 | D | \$ 6.83 | 326,533 | D |
| Common stock | 11/14/2006 | S | 100 | D | \$ 6.84 | 326,433 | D |
| Common stock | 11/14/2006 | S | 100 | D | \$ 6.85 | 326,333 | D |
| Common stock | 11/14/2006 | S | 100 | D | \$ 6.86 | 326,233 | D |
| Common stock | 11/14/2006 | S | 1,500 | D | \$ 6.9 | 324,733 | D |
| | 11/14/2006 | S | 200 | D | \$ 6.93 | 324,533 | D |

Common stock

Common stock 11/14/2006 S 3,300 D \$ 6.94 321,233 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock options <u>(1)</u> | \$ 2.5625 | 11/14/2006 | | C | 50,000 | 11/16/1999 11/16/2006 | Common stock | 50,000 |
| Stock options <u>(1)</u> | \$ 2.5625 | 11/14/2006 | | C | 50,000 | 11/16/2000 11/16/2006 | Common stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| LANGAN ERIC SCOTT 10959 CUTTEN ROAD HOUSTON, TX 77066 | X | X | President | |

Signatures

Eric Langan 11/15/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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