## Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

PEOPLES BANCORP OF NORTH C. Form 4 August 07, 2006	AROLINA INC	
<b>FORM 4</b> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <b>STATEMENT O</b> Section 17(a) of the	S SECURITIES AND EXCHANGE C Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWN SECURITIES Section 16(a) of the Securities Exchange Public Utility Holding Company Act of of the Investment Company Act of 194	NERSHIP OF 3235-0287 Number: 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5 e Act of 1934, 1935 or Section
<ul> <li>(Print or Type Responses)</li> <li>1. Name and Address of Reporting Person <u>*</u></li> <li>PRICE BILLY L JR DR</li> </ul>	2. Issuer Name <b>and</b> Ticker or Trading Symbol PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 518 WEST C STREET	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2006	X_ Director10% Owner Officer (give titleOther (specify below) below)
(Street) NEWTON, NC 28658	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned
Common	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities6.7. Nature of IndirectBeneficiallyOwnershipIndirectBeneficiallyForm: DirectBeneficialOwned(D) orOwnershipFollowingIndirect (I)(Instr. 4)Reported(Instr. 4)Transaction(s)(Instr. 3 and 4)
08/04/2006 Stock	$J_{(1)}^{(1)}$ 11.543 A $\overset{\phi}{27.17}$	734.001 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Addre</b>	ss Relationships					
nepotong o militani ( milita) milita	Director	10% Owner	Officer	Other		
PRICE BILLY L JR DR 518 WEST C STREET NEWTON, NC 28658	Х					
Signatures						
Dr. Billy L. Price, Jr.	08/07/2006					
**Signature of	Date					

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directors and Officers Deferral Plan

Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.