SKINNER JAMES A

Form 4

February 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SKINNER JAMES A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MCDONALDS CORP [MCD]

(Check all applicable)

MCDONALD'S

(First)

(Street)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner X_ Officer (give title Other (specify

below)

Vice Chairman and CEO

CORPORATION, 2915 JORIE **BOULEVARD**

> 4. If Amendment, Date Original Filed(Month/Day/Year)

02/09/2006

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

OAK BROOK, IL 60523

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Owners Beneficially Form: Owned Direct (Following or Indir Reported (I)		7. Nature of Indirect Bendownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/09/2006		M	95,000	A	\$ 23.5	241,238	D	
Common Stock	02/09/2006		S	24,200	D	\$ 36.31	217,038	D	
Common Stock	02/09/2006		S	1,400	D	\$ 36.33	215,638	D	
Common Stock	02/09/2006		S	1,600	D	\$ 36.34	214,038	D	
Common Stock	02/09/2006		S	2,300	D	\$ 36.35	211,738	D	

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Common Stock	02/09/2006	S	27,000	D	\$ 36.36	184,738	D	
Common Stock	02/09/2006	S	4,100	D	\$ 36.37	180,638	D	
Common Stock	02/09/2006	S	4,600	D	\$ 36.38	176,038	D	
Common Stock	02/09/2006	S	800	D	\$ 36.39	175,238	D	
Common Stock	02/09/2006	S	100	D	\$ 36.4	175,138	D	
Common Stock	02/09/2006	S	2,400	D	\$ 36.41	172,738	D	
Common Stock	02/09/2006	S	1,300	D	\$ 36.42	171,438	D	
Common Stock	02/09/2006	S	1,200	D	\$ 36.43	170,238	D	
Common Stock	02/09/2006	S	22,600	D	\$ 36.44	147,638	D	
Common Stock	02/09/2006	S	1,400	D	\$ 36.45	146,238	D	
Common Stock						54,073	I	Profit Sharing Plan
Common Stock						43,168	I	Non-Qualified Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Acquired (A)					
	Derivative			or Disposed of					
	Security			(D)					
	_			(Instr. 3, 4,					
				and 5)					
									Amount
						Date	Expiration	m: a	or
						Exercisable	Date	Title	Number
				Code V	(A) (D)				of Shares

Options

(Right to \$ 23.5 02/09/2006 M 95,000 (1) 03/18/2007 Common Stock 95,000

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SKINNER JAMES A MCDONALD'S CORPORATION

2915 JORIE BOULEVARD X Vice Chairman and CEO

OAK BROOK, IL 60523

Signatures

/s/ James A. 02/10/2006 Skinner

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options became exercisable in 25% increments on the first, third, fifth and seventh anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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