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MCDONALDS CORP

Form 3/A

December 20, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Alvarez Ralph

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/22/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MCDONALDS CORP [MCD]

(Check all applicable)

(give title below) (specify below)

President - McDonald's USA

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

12/01/2004

MCDONALD'S

CORPORATION, Â 2915 JORIE

BOULEVARD

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

OAK BROOK. ILÂ 60523

(City) (State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock 16.099

I

Non-Qualified Benefit Plan

Common Stock

8

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion

6. Nature of Indirect

Ownership or Exercise Form of

Beneficial Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Options (Right to Buy)	(1)	04/01/2006	Common Stock	24,000	\$ 24.625	D	Â
Options (Right to Buy)	(1)	03/18/2007	Common Stock	24,222	\$ 23.5	D	Â
Options (Right to Buy)	(1)	03/23/2008	Common Stock	31,500	\$ 26.25	D	Â
Options (Right to Buy)	(2)	05/19/2012	Common Stock	24,000	\$ 40.4375	D	Â
Options (Right to Buy)	(2)	03/21/2013	Common Stock	25,300	\$ 35.25	D	Â
Options (Right to Buy)	(2)	02/02/2011	Common Stock	21,500	\$ 29.43	D	Â
Options (Right to Buy)	(2)	03/20/2012	Common Stock	85,000	\$ 28.75	D	Â
Options (Right to Buy)	(2)	03/18/2013	Common Stock	72,000	\$ 14.31	D	Â
Options (Right to Buy)	(2)	02/16/2014	Common Stock	36,000	\$ 26.63	D	Â
Options (Right to Buy)	(2)	05/20/2014	Common Stock	36,000	\$ 25.31	D	Â
Restricted Stock Units (3)	03/18/2006	03/18/2006	Common Stock	30,769	\$ (3)	D	Â
Restricted Stock Units (3)	07/14/2008	07/14/2008	Common Stock	20,000	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Alvarez Ralph					
MCDONALD'S CORPORATION 2915 JORIE BOULEVARD	Â	Â	President - McDonald's USA	Â	
OAK BROOK, IL 60523					

Signatures

Ralph Alvarez 12/16/2004

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 25% increments on the first, third, fifth and seventh anniversary dates of the grant.
- (2) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.
- Restricted Stock Units (RSUs) are granted under the Company's Amended and Restated 2001 Omnibus Stock Ownership Plan and are subject to the terms of such Plan. Upon vesting, payout under the RSUs will be in the form of an equal number of shares of McDonald's common stock or, at the discretion of the Board's Compensation Committee, the cash value thereof. No dividend, voting or other shareholder rights attach to the RSUs until they vest and only if the payout upon vesting is in shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.