

ENBRIDGE INC  
Form FWP  
May 31, 2007

**FINAL TERM SHEET**

<b>Issuer:</b>	Enbridge Inc.
<b>Expected Ratings:</b>	Moody s: Baa1; S&P: A-; DBRS: A
<b>Issue of Securities:</b>	5.80% Senior Notes due 2014
<b>Principal Amount:</b>	U.S.\$400,000,000
<b>Coupon:</b>	5.80%
<b>Interest Payment Dates:</b>	Semi-annually on June 15 and December 15, commencing on December 15, 2007
<b>Maturity:</b>	June 15, 2014
<b>Treasury Benchmark:</b>	4.750% due May 2014
<b>U.S. Treasury Yield:</b>	4.886%
<b>Spread to Treasury:</b>	+93 bps (0.93%)
<b>Re-offer Yield:</b>	5.816%
<b>Initial Price to Public:</b>	Per Note: 99.906%; Total: \$399,624,000
<b>Optional Redemption:</b>	At any time for an amount equal to the principal amount of the notes redeemed plus a make-whole premium and accrued but unpaid interest to the redemption date. The notes may also be redeemed in whole, but not in part, at the redemption price described in the prospectus at any time in the event certain changes affecting Canadian withholding taxes occur.
<b>Make-Whole Premium:</b>	U.S. Treasury + 15 bps
<b>Settlement Date:</b>	June 5, 2007 (T+3)
<b>Joint Book-Running Managers:</b>	Citigroup Global Markets Inc. HSBC Securities (USA) Inc.
<b>Co-Managers:</b>	ABN AMRO Incorporated

Edgar Filing: ENBRIDGE INC - Form FWP

Banc of America Securities LLC  
CIBC World Markets Corp.  
Deutsche Bank Securities Inc.  
RBC Capital Markets Corporation  
Mizuho Securities USA Inc.  
SunTrust Capital Markets, Inc.  
UBS Investment Bank

**Note: A Securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1 877 858-5407 or by calling HSBC Securities (USA) Inc. toll-free at 1 866 811-8049.**