WESTSPHERE ASSET CORP INC Form 4 March 18, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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(Print or Type Responses) 1. Name and Address of Reporting Person*	2. Issuer Nar	ne and Ticker	or Tra	ding	6. R	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
	Woote	sphere As	cot C	orn	x	Dire	ector x	10% Owner					
Mac Donald Douglas N.	W CSL	spilere As	sei C	or p	X	Off (giv title belo	ve	Other (specify below)					
									Pres	ident & CI	EO		
(Last) (First) (Middle) 45 Sheridan Drive	3. I.R.S. Ider Number of Person, if a (Voluntary	Reporting an entity	4.	Mont	ment for th/Day/Year [arch/13			7. Individual or Joint/Group Filing (Check Applicable Line)					
45 Sheridan Drive			5.	If An	nendment,		X	Form filed by One Reporting Person					
(Street)				Date of Original (Month/Day/Year)				Form filed by More than One Reporting Person					
St. Albert, Albert T8N 0J1													
(City) (State) (Zip)		Table I — N	on-De	rivati	ve Securiti	es Acqu	iired, Dis	posed	l of, or B	eneficially Own	ned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/ Day/	Co	ion	4. Securiti or Disp (Instr. 3	(D)		Owned Follow Report	ship ies Form: cially Direct (D) or ring Indirect	7. Nature of Indirect Beneficial Owner- ship			
	Year)	Year)	6.1			(A) or	D .		(Instr. and 4)	(Instr. 4)	(Instr. 4)		
Common Stock Class A	Mar/13/03		Code P		Amount 989,500	(D) A	.035		1,364,50	0 D			
Common Stock Class A	Mar/13/03		P		430,386	A	.0625		857,386	I	Mr. Mac Donald is part owner of 989939 Alberta Ltd.		
Common Stock Class A	N/A		N/A		N/A				2,057,41	0 1	Mr. Mac Donald is		

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					President of Mac Donald Venture Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	action Deemed action Date Execution Date, if (Month/Day/Day/		ns- 5. Number of Deriv- ative			cisable Expira Date	e and	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indir Bene cial Own ship (Inst	
	Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(IIISU. 7)	(Instr. 4)					
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Explanation of Responses:													

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Douglas Mac Donald March/17/2003

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient

see Instruction 6 for procedure.

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