WESTSPHERE ASSET CORP INC

Form 4 March 13, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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2005

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(Print or Type Responses) 1. Name and Address of Reporting Person*	2. Issuer Na	ame and Ticke	er or 7	Γrading	Symbol	6. Re	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	w	estsphere	966	ot Co	rnoratio		Director	10	0% Owner				
Queen Roy L	"	-	WS]		гроган		Officer (give title below)		Other (specify below)				
(Last) (First) (Middle		of Reporting an entity		Mont	ment for h/Day/Year			7. Individual or Joint/Group Filing (Check Applicable Line)					
403-321 Nicola Street	-		-		nendment, of Original		X	x Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street)					th/Day/Yea	r)							
Kamloops B.C. V2C G6G													
(City) (State) (Zip)		Table I — I	Non-I	Derivati	ve Securiti	es Acqu	ired, Dis	posed of,	or Ben	eficially Own	ed		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	a C	rans- etion ode nstr.8)		es Acquosed of (s, 4 and 5	(D)	of S B C F R T	ecuritie	ally Direct (D) or ng Indirect i (I)	7. Nature of Indirect Beneficial Ownership		
Common Class A	03/11/03		Cod P	e V	Amount 97,000	(D)	Price N/A		37,212	D			
Common Class A								333	3,333	I	These shares are in the name of Drin Holdings, in which Dr. Queen is the sole		

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					shareholder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr.8)		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indir Bene cial Own ship (Inst
		Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 4)					
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Explanation	of Responses	:								

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Dr. Roy L. Queen

**Signature of Reporting Person

March 13, 2003

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

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