WESTSPHERE ASSET CORP INC

Form 4 March 13, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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2005

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(Print or Type Responses) 1. Name and Address of Reporting Person*	2. Issuer Name	2. Issuer Name and Ticker or Trading Symbol								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Queen, Roy L. Dr.	Westsphere ass	Westsphere asset Corporation, Inc. WSHA							x Directorx 10% Owner Officer (give title below) Other (specify below)						
(Last) (First) (Middle Queen Roy L. Dr.	Number of R	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Yea March/11/2003						7. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) 403- 321 Nicola Street Kamloops, British Columbia V2C 6G6	1 1				nendment, of Origina nth/Day/Ye		x	Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip	Ta	ıble I — Non	-Deriv	ative	Securities	Acquir	ed, Disp	osed o	of, or Be	neficially Own	ed				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	Cc (Ir	ans- tion ode sstr.8)	(Instr. 3	osed of B, 4 and (A) or	(D) 5)		of Securi Benefi Owned Follow Report	ing Indirect	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)				
Common Stock	March/11/03		Code P	V	Amount 97,000	(D) A	Price nil		2,137,21	2 D					
									333,333	I	These shares are in the				

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					name of Drin Holdings of which Mr. Queen is the sole shareholder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Tran actic Code (Inst	on	of De atir Secur Acquir (A) of Dispose of (D	eriv- ive urities uired or osed O) nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		cisable and Expiration Date (Month/Day/		cisable and Expiration Date (Month/Day/		Securi	int of derlying	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indir Bene cial Own ship (Inst
				Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)						
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Explanation of Responses:

_	/s/ Dr. Roy Queen	March 13, 2003
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	**Signature of Reporting Person	Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

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