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Chambers C Form 4 August 31,											
FORM	A 4 UNITED	STATES		CURITIES AND EXCHANGE COMMISSIC Washington, D.C. 20549					OMB API OMB Number:	IB APPROVAL ar: 3235-0287	
Check t if no lou subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed pu ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, e. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Chambers Caroline M								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 88 11TH AVENUE NE			3. Date of Earliest Transaction(Month/Day/Year)08/29/2018				·	Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
		Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MINNEAF	POLIS, MN 5541	3					i	Form filed by Mo Person	ore than One Rep	orting	
(City)	(State)	(Zip)	Ta	ble I - Nor	-Derivativ	e Secu	rities Acqu	ired, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution D any	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) y/Year) (Instr. 8) (A)			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/29/2018			Code V M	Amount 97,500	or (D) A	Price \$ 6.9334	(Instr. 3 and 4) 119,091.5472	D		
Common Stock	08/29/2018			S	97,500	D	\$ 47.1026 (1)	21,591.5472	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numt of Sha
Non-qualified Stock Option (Right to Buy)	\$ 6.9334 (2)	08/29/2018		М	97,500) (2)	02/13/2019	Common Stock	97,5

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Chambers Caroline M 88 11TH AVENUE NE MINNEAPOLIS, MN 55413			Executive Vice President				
Signatures							
/s/ Francis J. Brixius Jr., attorne Chambers	ey-in-fact	for Ms.	08/31/2018				
<u>**</u> Signature of Reporti	ng Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. The shares were sold at prices ranging from \$46.85 to \$47.34, inclusive. The reporting person undertakes to provide Graco Inc., any security holder of Graco Inc., or the staff of the Securities and Exchange

(1) reporting person indertaces to provide Graco inc., any security noder of Graco inc., or the start of the Securities and Exchange
 (1) Commission, upon request, with full information regarding the number of shares sold at each separate price within the range set forth in the footnote.

Employee stock option granted pursuant to the Amended and Restated Graco Inc. Stock Incentive Plan (2006) in transaction exempt

(2) under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.