INTEL CORP Form 4 July 27, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

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obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * BRYANT ANDY D		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		3. Date of Earliest Transaction			
C/O INTEL COR MISSION COLL	PORATION, 2200 EGE BLVD.	(Month/Day/Year) 07/25/2016	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman		
(S	treet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SANTA CLARA	, CA 95054	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	· /		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/25/2016		Code V M	Amount 6,222 (1)	(D)	Price \$ 0	399,557	D	
Common Stock	07/25/2016		F	3,179 (2)	D	\$ 34.6625	396,378	D	
Common Stock	07/25/2016		M	4,250 (1)	A	\$ 0	400,628	D	
Common Stock	07/25/2016		F	2,171 (2)	D	\$ 34.6625	398,457	D	
Common Stock	07/25/2016		M	3,032 (1)	A	\$ 0	401,489	D	

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Common Stock	07/25/2016	F	1,549 (2)	D	\$ 34.6625	399,940	D	
Common Stock	07/25/2016	M	203,160	A	\$ 26.795	603,100	D	
Common Stock	07/25/2016	M	241,935	A	\$ 21.055	845,035	D	
Common Stock	07/25/2016	S	445,095	D	\$ 34.6857 (3)	399,940	D	
Common Stock						1,000	I	By Daughter
Common Stock						3,328.945 (4)	I	By Employee Benefit Plan Trust
Common Stock						24,383	I	By Family Trust with Spouse as Trustee
Common Stock						1,600	I	By Son
Common Stock						1,148	I	Joint Account with Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities		TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securi (Instr. 3 and 4)	
				Code V	5) (A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar		
Restricted Stock	\$ 0 (5)	07/25/2016		M		6,222	04/23/2014(6)	<u>(6)</u>	Common Stock	6,		

(9-02)

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Units								
Restricted Stock Units	\$ 0 (5)	07/25/2016	M	4,250	04/23/2015(7)	<u>(7)</u>	Common Stock	4,
Restricted Stock Units	\$ 0 (5)	07/25/2016	M	3,032	04/25/2016(8)	(8)	Common Stock	3,
Employee Stock Option (Right to Buy)	\$ 26.795	07/25/2016	M	203,160	01/24/2013(9)	01/24/2019	Common Stock	203
Employee Stock Option (Right to Buy)	\$ 21.055	07/25/2016	M	241,935	01/24/2014(9)	01/24/2020	Common Stock	241

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BRYANT ANDY D						
C/O INTEL CORPORATION	X		Chairman			
2200 MISSION COLLEGE BLVD.	Λ		Chairman			
SANTA CLARA, CA 95054						

Signatures

/s/ Fernando Delmendo, attorney-in-fact 07/27/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- This transaction was executed in multiple trades at prices ranging from \$34.65 to \$34.71. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) Includes 27.14 shares acquired via dividend reinvestment in June 2016.
- (5) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially

(6) equal quarterly tranches, beginning on April 23, 2014. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

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- Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2015. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 25, 2016. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (9) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.