

SCHLUMBERGER LTD /NV/
Form 3
April 14, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Rowe Robert Scott | | (Month/Day/Year) | SCHLUMBERGER LTD /NV/ [SLB] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/05/2016 | | |
| 5599 SAN FELIPE - 17TH FLOOR | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | President, Cameron Group | |
| HOUSTON,Â TXÂ 77056 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|--|---|
| Common Stock, \$0.01 Par Value Per Share | 29,308 | D | Â |
| Common Stock, \$0.01 Par Value Per Share | 7,587.45 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|------------------|-----------------|--|----------------------------|---------------------|---|---|
| Incentive Stock Option (Right to Buy) | 11/06/2012 | 11/06/2016 | Common Stock, \$0.01 Par Value Per Share | 2,329 | \$ 42.92 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/20/2013 | 10/20/2017 | Common Stock, \$0.01 Par Value Per Share | 2,134 | \$ 46.83 | D | Â |
| Incentive Stock Option (Right to Buy) | 11/16/2014 | 11/16/2021 | Common Stock, \$0.01 Par Value Per Share | 1,783 | \$ 56.05 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/18/2015 | 10/18/2022 | Common Stock, \$0.01 Par Value Per Share | 1,631 | \$ 61.31 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/17/2016 | 10/17/2023 | Common Stock, \$0.01 Par Value Per Share | 1,151 | \$ 71.06 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/17/2016 | 10/17/2023 | Common Stock, \$0.01 Par Value Per Share | 256 | \$ 71.06 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/16/2017 | 10/16/2024 | Common Stock, \$0.01 Par Value Per Share | 772 | \$ 62.97 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/16/2017 | 10/16/2024 | Common Stock, \$0.01 Par Value Per Share | 816 | \$ 62.97 | D | Â |
| Incentive Stock Option (Right to Buy) | 10/14/2018 | 10/14/2025 | Common Stock, | 214 | \$ 72.16 | D | Â |

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| | | | | | | | |
|--|--------------|------------|--|---------|----------|---|---|
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | Â <u>(1)</u> | 10/17/2023 | Common Stock, \$0.01 Par Value Per Share | 23,401 | \$ 71.06 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | Â <u>(2)</u> | 10/16/2024 | Common Stock, \$0.01 Par Value Per Share | 30,778 | \$ 62.97 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | Â <u>(3)</u> | 10/16/2024 | Common Stock, \$0.01 Par Value Per Share | 30,644 | \$ 62.97 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | Â <u>(4)</u> | 10/14/2025 | Common Stock, \$0.01 Par Value Per Share | 107,556 | \$ 72.16 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 11/16/2014 | 11/16/2021 | Common Stock, \$0.01 Par Value Per Share | 17,171 | \$ 56.05 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 10/18/2015 | 10/18/2022 | Common Stock, \$0.01 Par Value Per Share | 21,692 | \$ 61.31 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 10/14/2016 | 10/14/2025 | Common Stock, \$0.01 Par Value Per Share | 19,957 | \$ 72.16 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 10/17/2016 | 10/17/2023 | Common Stock, \$0.01 Par Value Per Share | 4,557 | \$ 71.06 | D | Â |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 10/14/2018 | 10/14/2025 | Common Stock, \$0.01 Par | 1,171 | \$ 72.16 | D | Â |

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| | | | | | | | |
|-----------------------------|---------------|---------------|--|--------|-----------------|---|---|
| Rsu (restricted Stock Unit) | Â <u>(5)</u> | Â <u>(5)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 17,148 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(7)</u> | Â <u>(7)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 4,636 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(8)</u> | Â <u>(8)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 7,914 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(9)</u> | Â <u>(9)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 616 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(10)</u> | Â <u>(10)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 6,161 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(11)</u> | Â <u>(11)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 1,219 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(12)</u> | Â <u>(12)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 10,214 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(13)</u> | Â <u>(13)</u> | Value Per Share Common Stock, \$0.01 Par Value Per Share | 658 | \$ 0 <u>(6)</u> | D | Â |
| Rsu (restricted Stock Unit) | Â <u>(14)</u> | Â <u>(14)</u> | Value Per Share Common Stock, \$0.01 Par Value Per | 55,756 | \$ 0 <u>(6)</u> | D | Â |

| | | | | | | | |
|-----------------------------|--------|--------|---|-------|----------|---|---|
| Rsu (restricted Stock Unit) | Â (15) | Â (15) | Share Common Stock, \$0.01 Par Value Per Share | 4,337 | \$ 0 (6) | D | Â |
|-----------------------------|--------|--------|---|-------|----------|---|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Rowe Robert Scott 5599 SAN FELIPE - 17TH FLOOR HOUSTON, TX 77056 | Â | Â | Â President, Cameron Group | Â |

Signatures

/s/Lynda Quagliara Attorney-in-Fact for Robert Scott
Rowe

04/13/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable as follows: 9,789 on 10/17/2014; 9,788 on 10/17/2015 and 3,824 on 10/17/2016.
- (2) This option becomes exercisable as follows: 11,363 on 10/16/2016 and 19,415 on 10/16/2017.
- (3) This option becomes exercisable as follows: 21,004 on 10/16/2015 and 9,640 on 10/16/2016.
- (4) This option becomes exercisable as follows: 23,010 on 10/14/2016; 42,966 on 10/14/2017 and 41,580 on 10/14/2018.
- (5) The restricted stock unit award was granted January 1, 2015 and vests 100% on December 31, 2017.
- (6) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- (7) The restricted stock unit award was granted October 16, 2014 and vests 43% on January 1, 2017 and 57% on January 1, 2018.
- (8) The restricted stock unit award was granted January 1, 2014 and vests 100% on December 31, 2016.
- (9) The restricted stock unit award was granted October 5, 2015 and vests 100% on January 1, 2017.
- (10) The restricted stock unit award was granted October 5, 2015 and vests 100% on December 31, 2017.
- (11) The restricted stock unit award was granted October 17, 2013 and vests 100% on January 1, 2017.
- (12) The restricted stock unit award was granted October 14, 2015 and vests 100% on October 14, 2016.
- (13) The restricted stock unit award was granted October 16, 2014 and vests 100% on January 1, 2017.
- (14) The restricted stock unit award was granted October 14, 2015 and vests 20% on October 14, 2016; 40% on October 14, 2017 and 40% on October 14, 2018.
- (15) The restricted stock unit award was granted October 5, 2015 and vests 43% on January 1, 2017 and 57% on January 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.