

RLI CORP
Form 3
February 09, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Klobnak Jennifer L | | (Month/Day/Year) | RLI CORP [RLI] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/04/2016 | | |
| 9025 N. LINDBERGH DRIVE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | (give title below) (specify below) | |
| | | | Sr. VP, Operations - RLI Ins. | |
| PEORIA,Â ILÂ 61615 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|--|
| Common Stock | 6,002 | D | Â |
| Common Stock | 13,449.6063 | I | RLI Corp. Employee Stock Ownership Plan ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--------------|---------------------------|-----------------|--------------|----------------------------|--------------------------|---|---|
| Stock Option | 05/05/2012 ⁽²⁾ | 05/05/2019 | Common Stock | 280 | \$ 17.865 ⁽³⁾ | D | Â |
| Stock Option | 05/03/2013 ⁽²⁾ | 05/03/2020 | Common Stock | 560 | \$ 25.35 ⁽³⁾ | D | Â |
| Stock Option | 09/03/2013 ⁽²⁾ | 09/03/2020 | Common Stock | 4,000 | \$ 23.195 ⁽³⁾ | D | Â |
| Stock Option | 05/02/2014 ⁽²⁾ | 05/02/2021 | Common Stock | 12,000 | \$ 29.42 ⁽³⁾ | D | Â |
| Stock Option | 05/01/2015 ⁽²⁾ | 05/01/2022 | Common Stock | 15,000 | \$ 38.21 ⁽³⁾ | D | Â |
| Stock Option | 05/07/2016 ⁽²⁾ | 05/07/2023 | Common Stock | 15,000 | \$ 47.61 ⁽³⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| Klobnak Jennifer L 9025 N. LINDBERGH DRIVE PEORIA, IL 61615 | Â | Â | Â | Sr. VP, Operations - RLI Ins. |

Signatures

/s/ Jennifer L.
Klobnak

02/09/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance reflects annual company contributions and dividend reinvestment.

(2) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

(3) Exercise price reflects prior adjustments as a result of special dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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