TORO CO Form 4 June 18, 2014

## FORM 4

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

January 31, Expires: 2005

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Olson Richard M

Symbol

(Last)

(City)

(First)

(Street)

(State)

3. Date of Earliest Transaction

TORO CO [TTC]

Director 10% Owner

(Check all applicable)

8111 LYNDALE AVENUE SOUTH

(Month/Day/Year)

X\_ Officer (give title Other (specify below)

06/16/2014

Group VP, Intl, MIB & DD

(Middle)

(Zip)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**BLOOMINGTON, MN 55420** 

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned Direct (D) Following or Indirect (Instr. 4)

Reported (I) (A) Transaction(s) (Instr. 4)

Code V Amount (D) Price

(Instr. 3 and 4)

Common 344 D Stock

The Toro

Common Stock

7,364.161 (1) I

Investment, Savings & **ISOP** 

Company

Performance

3,248.343 (2) D

**Share Units** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. P<br>Der<br>Sec<br>(Ins |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|--|----------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                            |
| Restricted<br>Stock<br>Units                        | (3)   | 06/16/2014                              |   | A                                     | 2,400   | <u>(4)</u>   | <u>(4)</u>         | Common<br>Stock   | 2,400                                  |                            |

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Olson Richard M 8111 LYNDALE AVENUE SOUTH BLOOMINGTON, MN 55420

Group VP, Intl, MIB & DD

## **Signatures**

/s/ Nancy A. McGrath, Attorney-In-Fact

06/18/2014

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes the following shares of common stock acquired by the reporting person since the date of his last report: 45.455 net shares

  (1) acquired under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP (IS&ESOP) less quarterly non-discretionary administrative fees; and 58.661 shares acquired through issuer annual investment fund contributions to the IS&ESOP.
- (2) Includes 20.343 performance share units acquired by the reporting person under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers since the date of his last report.
- (3) Each restricted stock unit represents a contingent right to receive one share of Toro common stock.
- (4) The restricted stock units vest and become non-forfeitable in full on June 16, 2017, which is the third anniversary of the date of grant.

Reporting Owners 2

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