TORO CO Form 3 July 23, 2013

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement TORO CO [TTC] A Svendsen Kurt D (Month/Day/Year) 07/16/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8111 LYNDALE AVENUE (Check all applicable) **SOUTH** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting VP, Information Services Person BLOOMINGTON, MNÂ 55420 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 4) (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 3,004.609 (1) The Toro Company Investment, Common Stock 4,599.317 Ι Savings & ESOP Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and
(Instr. 4)
Expiration Date
(Month/Day/Year)
Securities Underlying
Derivative Security
Or Exercise

4.
5.
6. Nature of
Ownership
Indirect Beneficial
Ownership

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			(Instr. 4)		Price of	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security		
Non-Qualified Stock Option	12/03/2009(2)	12/03/2018	Common Stock	3,150	\$ 14.31	D	Â
Non-Qualified Stock Option	12/01/2010(3)	12/01/2019	Common Stock	3,090	\$ 20.37	D	Â
Non-Qualified Stock Option	12/08/2011(4)	12/08/2020	Common Stock	1,670	\$ 31.76	D	Â
Non-Qualified Stock Option	12/07/2012(5)	12/07/2021	Common Stock	2,200	\$ 28.23	D	Â
Non-Qualified Stock Option	12/08/2013 <u>(6)</u>	12/08/2020	Common Stock	1,670	\$ 31.76	D	Â
Non-Qualified Stock Option	12/11/2013(7)	12/11/2022	Common Stock	1,500	\$ 42.06	D	Â
Non-Qualified Stock Option	12/07/2014(8)	12/07/2021	Common Stock	2,200	\$ 28.23	D	Â
Non-Qualified Stock Option	12/11/2015(9)	12/11/2022	Common Stock	1,500	\$ 42.06	D	Â
Restricted Stock Unit	(10)	(10)	Common Stock	151.139	\$ (11)	D	Â
Restricted Stock Unit	(12)	(12)	Common Stock	151.139	\$ (11)	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Svendsen Kurt D 8111 LYNDALE AVENUE SOUTH BLOOMINGTON, MN 55420	Â	Â	VP, Information Services	Â		

### **Signatures**

/s/ Nancy A. McGrath, Attorney-in-Fact 07/23/2013

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Includes 628.367 shares of restricted stock, 217.38 shares of which vest in equal installments on each of the first, second and third anniversaries of the date of grant, and 410.987 shares of which vest in full on the third anniversary of the date of grant.

Reporting Owners 2

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- (2) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 3, 2008.
- (3) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 1, 2009
- (4) The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2010
- (5) The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 7, 2011
- (6) The option vests in full on the third anniversary of the date of grant, which was December 8, 2010.
- The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 11, 2012.
- (8) The option vests in full on the third anniversary of the date of grant, which was December 7, 2011.
- (9) The option vests in full on the third anniversary of the date of grant, which was December 11, 2012.
- (10) The restricted stock units vest and become non-forfeitable in three equal annual installments commencing on December 11, 2013, which is the first anniversary of the date of grant.
- (11) Each restricted stock unit represents a contingent right to receive one share of Toro common stock.
- (12) The restricted stock units vest and become non-forfeitable in full on December 11, 2015, which is the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.