

Pestcoe Marvin
Form 4
August 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pestcoe Marvin

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CEO of Capital Markets Group

PARTNERRE CAPITAL MARKETS CORP, ONE GREENWICH PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

GREENWICH, CT 06830-6352

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Shares | 08/02/2012 | | M | | \$ 49.68 | D | |
| Common Shares | 08/02/2012 | | S | | \$ 72.78 | D | |
| Common Shares | 08/02/2012 | | S | | \$ 72.8 | D | |
| Common Shares | 08/02/2012 | | S | | \$ 72.8015 | D | |
| Common Shares | 08/02/2012 | | S | | \$ 72.81 | D | |

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| | | | | | | | |
|---------------|------------|---|-------|---|-----------|--------|---|
| Common Shares | 08/02/2012 | S | 1,006 | D | \$ 72.82 | 20,307 | D |
| Common Shares | 08/02/2012 | S | 1,421 | D | \$ 72.84 | 18,886 | D |
| Common Shares | 08/02/2012 | M | 4,717 | A | \$ 55.63 | 23,603 | D |
| Common Shares | 08/02/2012 | S | 48 | D | \$ 72.61 | 23,555 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.62 | 23,455 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.64 | 23,355 | D |
| Common Shares | 08/02/2012 | S | 300 | D | \$ 72.65 | 23,055 | D |
| Common Shares | 08/02/2012 | S | 98 | D | \$ 72.69 | 22,957 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.72 | 22,857 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.73 | 22,757 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.75 | 22,657 | D |
| Common Shares | 08/02/2012 | S | 859 | D | \$ 72.76 | 21,798 | D |
| Common Shares | 08/02/2012 | S | 1,212 | D | \$ 72.78 | 20,586 | D |
| Common Shares | 08/02/2012 | S | 500 | D | \$ 72.79 | 20,086 | D |
| Common Shares | 08/02/2012 | S | 400 | D | \$ 72.8 | 19,686 | D |
| Common Shares | 08/02/2012 | S | 500 | D | \$ 72.82 | 19,186 | D |
| Common Shares | 08/02/2012 | S | 200 | D | \$ 72.822 | 18,986 | D |
| Common Shares | 08/02/2012 | S | 100 | D | \$ 72.83 | 18,886 | D |
| Common Shares | 08/02/2012 | M | 2,283 | A | \$ 55.63 | 21,169 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option (Right to Buy) | \$ 49.68 | 08/02/2012 | | M | 7,500 | 02/25/2004 02/25/2013 | Common Shares | 7,500 |
| Non-qualified Stock Option (Right to Buy) | \$ 55.63 | 08/02/2012 | | M | 4,717 | 02/24/2005 02/24/2014 | Common Shares | 4,717 |
| Non-qualified Stock Option (Right to Buy) | \$ 55.63 | 08/02/2012 | | M | 2,283 | 02/24/2005 02/24/2014 | Common Shares | 2,283 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH, CT 06830-6352 | | | CEO of Capital Markets Group | |

Signatures

Amanda E Sodergren as Attorney-in-Fact for Marvin Pestcoe
 08/06/2012
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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