MCGUIGAN STUART M

Form 4

February 15, 2012

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MCGUIGAN STUART M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CVS CAREMARK CORP [CVS]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 02/13/2012

Director 10% Owner X_ Officer (give title _ Other (specify

(Check all applicable)

below) SVP and CIO

ONE CVS DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WOONSOCKET, RI 02895

(City)	(State) ((Zip) Table	e I - Non-D	erivative S	Securi	ities Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) actionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ov Beneficially Fo Owned Di Following or	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/13/2012		M	30,606	A	\$ 27.23	41,572.6882	D	
Common Stock	02/13/2012		S	30,606	D	\$ 43.1534 (1)	10,966.6882	D	
Common Stock (pep)							9,537.6549	D	
Common Stock (restricted)							21,612	D	
Stock Unit							5,437	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransactionDerivative ode Securities		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount o Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 27.23	02/13/2012		M		30,606	12/29/2011(2)	12/29/2018	Common Stock	30,600
Stock Option	\$ 28.1						04/01/2010(3)	04/01/2016	Common Stock	21,413
Stock Option	\$ 36.23						04/01/2011(4)	04/01/2017	Common Stock	53,546
Stock Option	\$ 34.96						04/01/2012(5)	04/01/2018	Common Stock	42,872

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

MCGUIGAN STUART M ONE CVS DRIVE

WOONSOCKET, RI 02895

SVP and CIO

Signatures

/s/ Stuart M. 02/14/2012 McGuigan

**Signature of Reporting
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$43.17 and \$43.20 per share.

- (2) Option becomes exercisable in three equal annual installments, commencing 12/29/2011.
- (3) Option became exercisable in three equal annual installments, commencing 4/1/2010.
- (4) Option became exercisable in three equal annual installments, commencing 4/1/2011.
- (5) Option becomes exercisable in four equal annual installments, commencing 4/1/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.