

SCHULTZ HOWARD D
Form 4
December 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULTZ HOWARD D

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVENUE SOUTH,
SUITE 800

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
chairman, president and ceo

(Street)
SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/02/2011 | | M | | 97,800 | A | \$ 10.32 |
| Common Stock | 12/02/2011 | | S | | 97,800 | D | \$ 44.2 |
| Common Stock | 12/05/2011 | | M | | 795,500 | A | \$ 10.32 |
| Common Stock | 12/05/2011 | | S | | 795,500 | D | \$ 44.2362 |
| Common Stock | | | | | | | <u>(1)</u> |
| Common Stock | | | | | | | 740,700 |
| | | | | | | I | by spouse |

| | | | |
|--------------|---------|---|------------------|
| Common Stock | 740,700 | I | by GRAT |
| Common Stock | 295,000 | I | Family Owned LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Non-qualified Stock Option (Right to Buy) | \$ 10.32 | 12/02/2011 | | M | 97,800 | (2) 09/30/2012 | Common Stock 97 |
| Non-qualified Stock Option (Right to Buy) | \$ 10.32 | 12/05/2011 | | M | 795,500 | (2) 09/30/2012 | Common Stock 795 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------------------|
| | Director | 10% Owner | Officer | Other |
| SCHULTZ HOWARD D 2401 UTAH AVENUE SOUTH, SUITE 800 SEATTLE, WA 98134 | X | | | chairman, president and ceo |

Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Howard Schultz 12/06/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$44.1025 to \$44.2678. The price reported above reflects the
(1) weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

The option representing a right to purchase a total of 1,024,000 shares became exercisable in one increment of 341,334 shares on
(2) September 30, 2003 and two increments of 341,333 shares each on September 30, 2004 and September 30, 2005. The option expires on September 30, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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