Edgar Filing: BEKENSTEIN JOSHUA - Form 4

BEKENSTE	IN JOSHUA									
Form 4										
April 04, 201	1									
FORM	4							PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287			
Check this if no long	or						Expires:	January 31,		
subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF					Estimated a	2005 average		
Section 10	б.	SECURITIES						burden hours per		
Form 4 or Form 5								0.5		
obligation	· · · · · · · · · · · · · · · · · · ·	uant to Section 10								
may conti	nue. Section 17(a)) of the Public Ut 30(h) of the Inv	•	U	• •		n			
See Instru 1(b).	ction	30(II) 01 the III	vestment	Company	ACI 01 19	40				
1(0).										
(Print or Type R	(esponses)									
	ddress of Reporting P	erson <u>*</u> 2. Issuer	Name and	Ticker or T	Trading	•	f Reporting Person(s) to			
BEKENSTE	Symbol	Symbol			Issuer					
		WATEF	RS CORP	/DE/ [W	AT]	(Che)	ck all applicable	<i>a)</i>		
(Last)	(First) (M	iddle) 3. Date of	Earliest Tra	ansaction		(Chec	.k all applicable	-)		
	(Month/D	(Month/Day/Year)			_X_ Director	10%	6 Owner			
34 MAPLE S	STREET	03/31/20	011			Officer (give below)	title Oth below)	er (specify		
	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
		Filed(Mon	th/Day/Year)			Applicable Line)				
						X Form filed by Form filed by N	One Reporting Po More than One Ro			
MILFORD,	MA 01/5/					Person		· · · · · · · · · · · · · · · · · · ·		
(City)	(State) (Z	Zip) Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Date		3.	4. Securit		5. Amount of	-	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if		onAcquired			Form: Direct	Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3, -		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(infondit Duy) i cui)	(11541.0)	(1150.5,	rund 5)	Following	(Instr. 4)	(Instr. 4)		
					(A)	Reported				
					or	Transaction(s) (Instr. 3 and 4)				
			Code V	Amount	(D) Price	(instr. 5 and 4)				
Common Stock						29,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	æ	7. Title and A Underlying S (Instr. 3 and	Securities	8. l De Seo (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	03/31/2011		А	192.52	03/31/2011	(2)	Common Stock	192.52	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BEKENSTEIN JOSHUA 34 MAPLE STREET MILFORD, MA 01757	Х					
Signatures						

/s/ Joshua	
Bekenstein	04/01/2011
**Signature of	Date
Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) COMMON STOCK UNITS ARE CONVERTIBLE INTO COMMON STOCK SHARES ON A ONE TO ONE RATIO.
- (2) UPON RESIGNATION AS DIRECTOR.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.