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Campbell A Form 4											
March 25, 2									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE						NGE (COMMISSION	OND	3235-0287		
Check this box			Was	shington,	D.C. 20	549			Number:	January 31,	
if no lor subject Section Form 4 Form 5 obligatio may cor <i>See</i> Inst 1(b).	to 16. or Dins ttinue. Section 1	Section 1 Public U	6(a) of the tility Hold	Expires: 2005 Estimated average burden hours per response 0.5							
(Print or Type	Responses)										
Campbell Albert M III Symbol				r Name and Ticker or Trading MERICA APARTMENT				5. Relationship of Reporting Person(s) to Issuer			
				IUNITIES				(Check all applicable)			
				of Earliest Transaction Day/Year) 2010				Director 10% Owner X Officer (give title Other (specify below) below)			
300		,	0512512	010				E	VP and CFO		
				nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEMPHIS	, TN 38138-							Form filed by M Person	Aore than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-D) erivative	Secu	rities Acq	uired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3, Amount	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/23/2010			А	956	А	\$ 54.38	8,953	D		
Common Stock	03/23/2010			А	1,080	А	\$ 54.38	10,033	D		
Common Stock								2,070.7234	I	Allocated Shares In Esop	
Common Stock								100	Ι	Ira	
								1,000	Ι		

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Common	
Stock	

Joint Tenancy

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
Campbell Albert M III 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-			EVP and CFO						
Signatures									
/s/ Jennifer Patrick	03/24/2010								

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.