

Progler Christopher J  
 Form 4  
 January 05, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Progler Christopher J

2. Issuer Name and Ticker or Trading Symbol  
 PHOTRONICS INC [PLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 15 SECOR ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/31/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP,Chief Technology Officer

BROOKFIELD, CT 06804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/31/2009	12/31/2009	X	12,500 A	\$ 0.76	52,800	D
Common Stock	12/31/2009	12/31/2009	S	4,100 D	\$ 4.45	48,700	D
Common Stock	12/31/2009	12/31/2009	S	400 D	\$ 4.455	48,300	D
Common Stock	12/31/2009	12/31/2009	S	400 D	\$ 4.4575	47,900	D
Common Stock	12/31/2009	12/31/2009	S	1,962 D	\$ 4.46	45,938	D

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Common Stock	12/31/2009	12/31/2009	S	1,938	D	\$ 4.4626	44,000	D
Common Stock	12/31/2009	12/31/2009	S	200	D	\$ 4.465	43,800	D
Common Stock	12/31/2009	12/31/2009	S	3,000	D	\$ 4.47	40,800	D
Common Stock	12/31/2009	12/31/2009	S	200	D	\$ 4.4725	40,600	D
Common Stock	12/31/2009	12/31/2009	S	300	D	\$ 4.475	40,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.76	12/31/2009	12/31/2009	X	12,500	<sup>(1)</sup> 11/10/2018	Common Stock	12,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Progler Christopher J 15 SECOR ROAD BROOKFIELD, CT 06804			VP,Chief Technology Officer	

## Signatures

/s/ Nicholas N. Colonese, Attorney-in-Fact for Christopher J.  
Progler

01/05/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest 25% over 4 years on the anniversary date of the grant.

### Remarks:

Form 24

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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