GRINALDS JOHN S

Form 4

Preferred

Stock

11/12/2009

November	12, 2009						
FORM	Л 4						PPROVAL
Washington, D.C. 20549						OMB Number:	3235-0287
Check t if no lor subject Section Form 4 Form 5 obligati- may cor See Inst	statement of Changes in Beneficial ownership of SECURITIES or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940					Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type	Responses)						
1. Name and Address of Reporting Person * GRINALDS JOHN S			suer Name and Ticker or Tr ol AMERICA APARTM IMUNITIES INC [MA	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6584 POPI 300	(First) ((Mon	e of Earliest Transaction h/Day/Year) 2/2009		_X_ Director Officer (give below)		% Owner ner (specify
MEMPHIS	(Street) S, TN 38138-		amendment, Date Original Month/Day/Year)		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting P	erson
(City)	(State)	(Zip)	able I - Non-Derivative Se	curities Acq	uired, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution any (Month/Day		Oate, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (/Year) (Instr. 8) (A) or			Ownership Indi Form: Ben Direct (D) Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V Amount (D) Price	,		Revocable Trust of John S

120 A \$ 24.7999

120

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P

Grinalds Dtd 9 June

1993, John

S Grinalds and Norwood D Grinalds Trustees

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Preferred Stock	0	D	
Preferred Stock	0	I	Ira
Preferred Stock	0	I	The Citadel Trust Fbo General John Grinalds

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GRINALDS JOHN S 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	X					

Signatures

/s/ Leslie Wolfgang

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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