

ELLER TIMOTHY R
Form 4
August 20, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLER TIMOTHY R

2. Issuer Name and Ticker or Trading Symbol
PULTE HOMES INC/MI/ [PHM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2728 N. HARWOOD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 57254
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/18/2009		A		875,171	A	(1) (5) 875,171	D	
Common Stock	08/18/2009		A		160,680	A	(2) (5) 160,680	I	Family Limited Partnership (3)
Common Stock	08/18/2009		A		12,565	A	(4) (5) 12,565	I	401(k) Plan
Common Stock	08/18/2009		F(6)		121,458	D	\$ 12.25 753,713	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Director Stock Options (Right to Buy)	\$ 11	08/18/2009		A	335,797	08/18/2009 04/01/2010	Common Stock	335,797	
Director Stock Options (Right to Buy)	\$ 32.66	08/18/2009		A	213,285	08/18/2009 05/14/2013	Common Stock	213,285	
Director Stock Options (Right to Buy)	\$ 46.4	08/18/2009		A	210,600	08/18/2009 05/14/2014	Common Stock	210,600	
Director Stock Options (Right to Buy)	\$ 58.84	08/18/2009		A	210,600	08/18/2009 08/18/2012	Common Stock	210,600	
Director Stock Options (Right to Buy)	\$ 55.9	08/18/2009		A	258,158	08/18/2009 08/18/2012	Common Stock	258,158	
Director Stock Options (Right to Buy)	\$ 46.7	08/18/2009		A	88,049	08/18/2009 08/18/2012	Common Stock	88,049	

Director Stock Options (Right to Buy)	\$ 22.65	08/18/2009	A	246,522	08/18/2009	08/18/2012	Common Stock	246
Director Stock Options (Right to Buy)	\$ 12.335	08/18/2009	A	650,000	08/18/2010 ⁽¹⁴⁾	08/18/2019	Common Stock	650

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLER TIMOTHY R 2728 N. HARWOOD DALLAS, TX 57254	X			

Signatures

/s/ Jan M. Klym, attorney-in-fact for Mr.
Eller

08/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to an Agreement and Plan of Merger dated as of April 7, 2009 between Centex Corporation and Pulte Homes, Inc. ("Merger Agreement") in exchange for 897,613 shares of Centex common stock owned directly.
- (2) Received pursuant to the Merger Agreement in exchange for 164,800 shares of Centex common stock owned indirectly.
- (3) These shares are owned directly by Granite Springs, Ltd., a limited partnership. The reporting person is a general partner of such partnership.
- (4) Received pursuant to Merger Agreement in exchange for an estimated 12,888 shares of Centex common stock indirectly owned.
- (5) On the merger effective date, the closing price of Pulte Homes, Inc. common stock was \$12.33 per share.
- (6) These shares were surrendered to issuer to cover tax obligations on common shares on which the restrictions have lapsed.
- (7) Received in the Merger in exchange for an employee stock option to acquire 344,408 shares of Centex Corporation common stock for \$10.7156.
- (8) Received in the Merger in exchange for an employee stock option to acquire 218,754 shares of Centex Corporation common stock for \$31.8364.
- (9) Received in the Merger in exchange for an employee stock option to acquire 216,000 shares of Centex Corporation common stock for \$45.24.
- (10) Received in the Merger in exchange for an employee stock option to acquire 216,000 shares of Centex Corporation common stock for \$57.36.
- (11) Received in the Merger in exchange for an employee stock option to acquire 264,778 shares of Centex Corporation common stock for \$54.50.

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- (12) Received in the Merger in exchange for an employee stock option to acquire 90,307 shares of Centex Corporation common stock for \$45.53.
- (13) Received in the Merger in exchange for an employee stock option to acquire 252,844 shares of Centex Corporation common stock for \$22.08.
- (14) These options vest 50% on both 8/18/2010 and 8/18/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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