

PHOTRONICS INC
Form 4
July 20, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACRICOSTAS CONSTANTINE S

(Last) (First) (Middle)

15 SECOR ROAD

(Street)

BROOKFIELD, CT 06804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PHOTRONICS INC [PLAB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--------------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 07/16/2009 | 07/16/2009 | S | 1,200 D \$ 5.45 | 2,155,300 | I | Owned By Limited Partnership (1) (2) |
| Common Stock | 07/16/2009 | 07/16/2009 | S | 500 D \$ 5.4575 | 2,154,800 | I | Owned By Limited Partnership (1) (2) |
| Common Stock | 07/16/2009 | 07/16/2009 | S | 700 D \$ 5.46 | 2,154,100 | I | Owned By Limited Partnership (1) (2) |

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| | | | | | | | | | |
|--------------|------------|------------|---|-----|---|----------|-----------|---|---|
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.165 | 2,154,000 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.19 | 2,153,900 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.17 | 2,153,800 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 200 | D | \$ 5.2 | 2,153,600 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.21 | 2,153,500 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.24 | 2,153,400 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.31 | 2,153,300 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.25 | 2,153,200 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 07/17/2009 | 07/17/2009 | S | 100 | D | \$ 5.27 | 2,153,100 | I | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | | | | | | | 153,746 | D | |
| Common Stock | | | | | | | 50,618 | I | Owned By Corporation <u>(3)</u> |
| Common Stock | | | | | | | 34,000 | I | Owned By Wife <u>(4)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MACRICOSTAS CONSTANTINE S 15 SECOR ROAD BROOKFIELD, CT 06804 | X | | CEO & President | |

Signatures

/s/ Richelle E. Burr, attorney-in-fact for Constantine S. Macricostas

07/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 15, 2009.
- (2) Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- (3) Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- (4) Mr. Macricostas disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.