CURRY WILLIAM

Form 4

December 12, 2008

Check this box

if no longer

subject to

Section 16.

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A CURRY WI	ddress of Reporting I LLIAM	Symbol	er Name and Ticker or Trading ERS CORP /DE/ [WAT]	5. Relationship of Reporting Person(s) to Issuer			
(Last) 34 MAPLE		Middle) 3. Date	of Earliest Transaction Day/Year)	(Ch DirectorX Officer (gi below)		e) % Owner aer (specify	
	(Street)		nendment, Date Original onth/Day/Year)	VP & CORI 6. Individual or Applicable Line)	PORATE CONT Joint/Group Fili y One Reporting P	ng(Check	
MILFORD,	MA 01757				More than One R		
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities A	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			. ,	300	D		
Common Stock				968.11	I	401k	
Common Stock				1,090	I	By Espp	
Common Stock				160	I	By Ira	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	•)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)		Dute		of Share
Stock									
Option (Right to	\$ 41.2	12/10/2008	12/10/2008	A	15,000	12/10/2009(1)	12/10/2018	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Manie / Mudress	

Director 10% Owner Officer Other

CURRY WILLIAM VP &
34 MAPLE STREET CORPORATE
MILFORD, MA 01757 CONTROLLER

Signatures

/s/ William J

Buy)

Curry 12/11/2008

**Signature of Pate Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per annum for a 5 year period commencing on 12/10/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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